



LANDSHYPOTEK

Covered Pool Statistics



Cover pool summary

as per December 31, 2011

- Lending volume SEK 53 363M
- Security
 - 98,8 % Agriculture properties
 - 1,2 % Residential
- Average LTV*
 - Maximum LTV per property
 - Volume weighted 41,11 %
 - Property weighted 21,43 %
- Number of properties 36 026
- Number of loans 133 282
- Average loan size SEK 400 374
- Type of interest
 - Floating 59 %
 - Fixed 41 %
- Type of amortization
 - Amortizing 86 %
 - Non amortizing 14 %





Cover pool summary

as per December 31, 2011

Concentration	Volume (SEK)	% of total volume
Top 5 borrowers	801 M	1.50 %
Top 10 borrowers	1 263 M	2,37 %
Top 20 borrowers	2 070 M	3,88 %

Seasoning	Years	Months
Loan level	6.91	83
Customer level	19.90	239
Property level	26.17	314

Substitute Assets	SEK
Swedish Covered Bonds, AAA-rated	9 350 M
Municipalities	2 883 M
Cash	50 M
In the pool	12 283 M





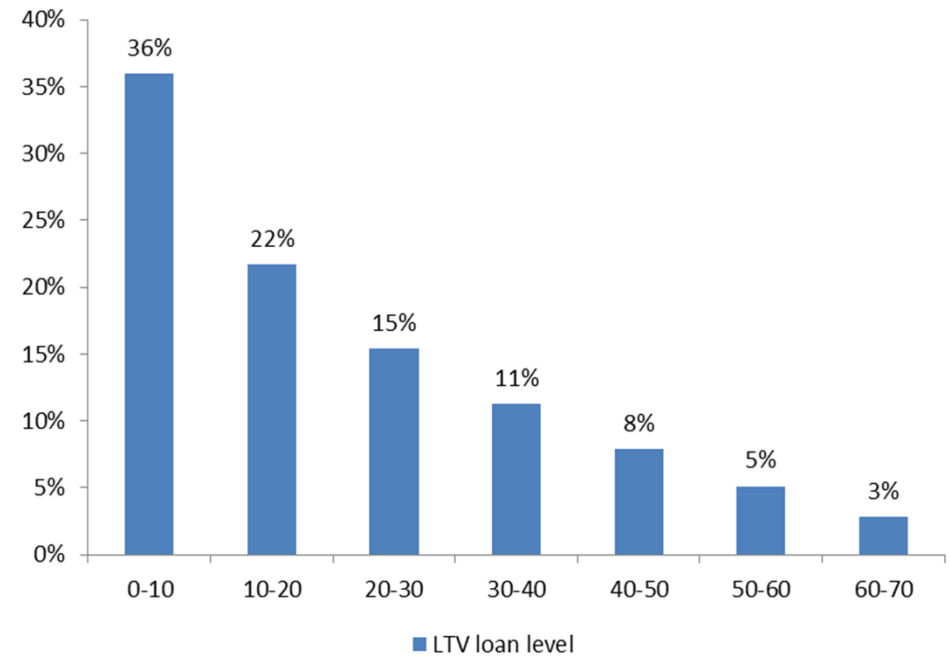
Cover pool

as per December 31, 2011

Cover Pool	SEK 53 363 M	
Substitute Assets	SEK 12 283 M	
Cover Bonds	SEK -52 269 M	
Over Collateral	SEK 13 377 M	25,59%

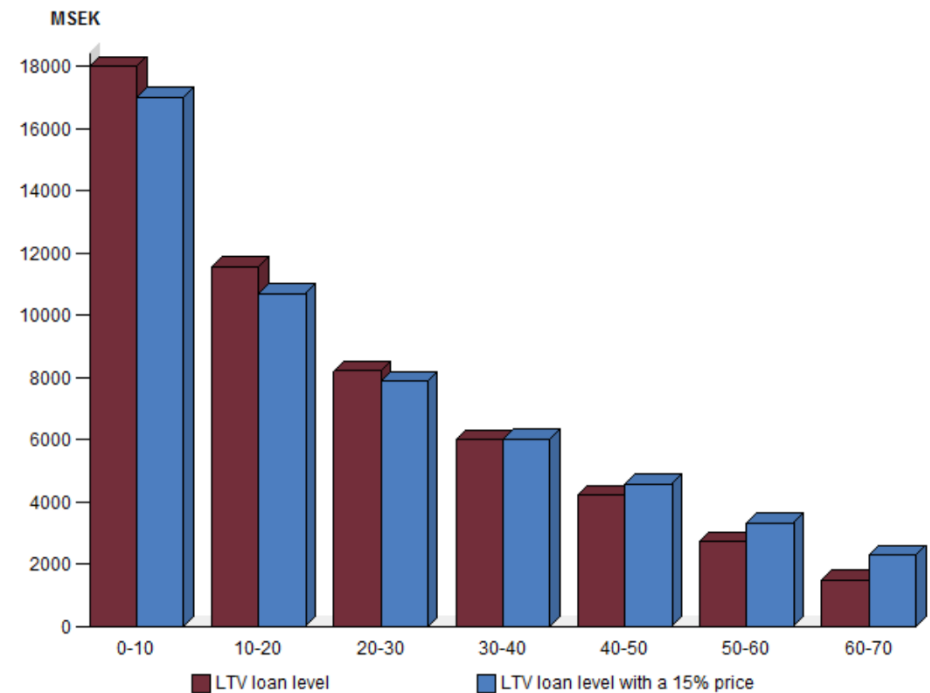


Loan amount by LTV bucket as per December 31, 2011



Stress test LTV following a 15% price drop

Total change in cover pool	-2,99 %
----------------------------	---------





Geographic distribution

District	% of total volume
Skellefteå	3 %
Östersund	2 %
Härnösand	3 %
Gävle	4 %
Uppsala	5 %
Karlstad	6 %
Örebro	8 %
Eskilstuna	5 %
Stockholm	4 %
Skara	9 %
Linköping	13 %
Jönköping	3 %
Göteborg	6 %
Visby	4 %
Falkenberg	5 %
Växjö	2 %
Kalmar	4 %
Lund	8 %
Kristianstad	6 %

