

14 March, 2013

Landshypotek AB (publ)
Issue of SEK 1,000,000,000 Floating Rate Notes due September 2014
under the €3,500,000,000
Euro Medium Term Note and S.O. Bond Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Relevant Conditions set forth in the Offering Circular dated 25 May 2012 (the **Offering Circular**) which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the **Prospectus Directive**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. Copies of the Offering Circular may be obtained from the registered office of the Issuer and the specified offices of the Paying Agents for the time being in London and Luxembourg. In addition, copies of the Offering Circular will be available at the website of the Regulatory News Service operated by the London Stock Exchange.

- | | | |
|----|-----------------------------------|--|
| 1. | Issuer: | Landshypotek AB (publ) |
| 2. | Relevant Conditions: | Terms and Conditions of the Notes as set out in Part 1 of Schedule 2 to the Agency Agreement dated 25 May 2012 |
| 3. | (i) Series Number: | 50 |
| | (ii) Tranche Number: | 1 |
| 4. | Specified Currency or Currencies: | Swedish Krona ("SEK") |
| 5. | Aggregate Nominal Amount: | |
| | – Tranche: | SEK 1,000,000,000 |
| | – Series: | SEK 1,000,000,000 |
| 6. | Issue Price: | 99.97 per cent. of the Aggregate Nominal Amount |
| 7. | (a) Specified Denominations: | SEK 1,000,000 |
| | (b) Calculation Amount: | SEK 1,000,000 |
| 8. | (i) Issue Date: | 22 March 2013 |
| | (ii) Interest Commencement Date: | Issue Date |
| 9. | Maturity Date: | Interest Payment Date falling in/on or closest to September 2014 |

- | | | |
|-----|---|--|
| 10. | Extended Final Maturity Date: | Not Applicable |
| 11. | Interest Basis: | 3 month STIBOR + 0.25 per cent. Floating Rate
(further particulars specified below) |
| 12. | Redemption/Payment Basis: | Redemption at par |
| 13. | Change of Interest Basis or Redemption/Payment Basis: | Not Applicable |
| 14. | Put/ Call Options: | Not Applicable |
| 15. | [(i)] Status of the Notes: | Unsubordinated |
| | [(ii)] Date Board approval of [Notes/S.O Bonds] obtained: | Not Applicable |
| 16. | Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- | | | |
|-------|--|---|
| 17. | Fixed Rate Note Provisions | Not Applicable |
| 18. | Floating Rate Note Provisions | Applicable |
| (i) | Specified Period(s)/Specified Interest Payment Dates: | Quarterly on June 22, September 22, December 22 and March 22, in each year up to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention. |
| (ii) | Business Day Convention: | Modified Following Business Day Convention |
| (iii) | Additional Business Centre(s): | Not Applicable |
| (iv) | Manner in which the Rate of Interest and Interest Amount is to be determined: | Screen Rate Determination |
| (v) | Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent): | The Agent |
| (vi) | Screen Rate Determination: | |
| | – Reference Rate: | 3 month STIBOR |
| | – Interest | Second Stockholm business day prior to the start of |

	Determination Date(s):	each Interest Period
	– Relevant Page:	Screen Reuters page SIDE
	– Financial Centre Time:	11.00 a.m. Stockholm time
(vii)	ISDA Determination:	
	– Floating Option:	Rate Not Applicable
	– Designated Maturity:	Not Applicable
	– Reset Date:	Not Applicable
(viii)	Margin(s):	+ 0.25 per cent. per annum
(ix)	Minimum Rate of Interest:	Not Applicable
(x)	Maximum Rate of Interest:	Not Applicable
(xi)	Day Count Fraction:	Actual/360
(xii)	Fall back provisions, rounding provisions and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Relevant Conditions:	As per the Conditions
19.	Zero Coupon [Note/S.O. Bond] Provisions	Not Applicable
	Fel! Bokmärket är inte definierat.	
20.	Index Linked Interest [Note/S.O. Bond] Provisions	Not Applicable
21.	Dual Currency Interest [Note/S.O. Bond] Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

22.	Issuer Call:	Not Applicable
23.	Investor Put:	Not Applicable
24.	Final Redemption Amount:	SEK 1,000,000 per Calculation Amount

25. Early Redemption Amount(s) As per Condition 7(e) payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in Condition 7(e) of the Terms and Conditions of the Notes or, as applicable, Condition 7(b) of the Terms and Conditions of the VPS Notes):

26. Capital Event Redemption: Not Applicable

(i) Capital Event Redemption Amount: Not Applicable

(ii) Variation or Substitution instead of Redemption: Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

27. Form of Notes:

(i) Form: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event.

(ii) New Global Note No

28. Additional Financial Centre(s) or other special provisions relating to Payment Dates: Not Applicable

29. Talons for future Coupons or Receipts to be attached to Definitive [Notes/S.O. Bonds] (and dates on which such Talons mature): No.

30. Details relating to Partly Paid [Notes/S.O. Bonds]: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay, including any right of the Issuer to forfeit the [Notes/S.O. Bonds] and interest due on late payment: Not Applicable

31. Details relating to Instalment Notes:

- (i) Instalment Amount(s): Not Applicable
- (ii) Instalment Date(s): Not Applicable
32. Redenomination applicable: Redenomination not applicable
33. Other final terms: Not Applicable

DISTRIBUTION

34. (i) If syndicated, names of Managers: Not Applicable
- (ii) Date of Subscription Agreement Not Applicable
- (iii) Stabilising Manager (if any): Not Applicable
35. If non-syndicated, name of relevant Dealer: Svenska Handelsbanken AB (publ)
36. U.S. Selling Restrictions: Reg. S Compliance Category; TEFRA D
37. Additional selling restrictions: Not Applicable

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on the London Stock Exchange's Regulated Market and listing on the Official List of the UK Listing Authority of the Notes described herein pursuant to the €3,500,000,000 Euro Medium Term Note and S.O. Bond Programme of Landshypotek AB (publ).

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of Landshypotek AB (publ):

By:


Björn Ordell

Duly authorised


Catharina Åbjörnsson Lindgren

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange's Regulated Market and listing the Official List of the UK Listing Authority with effect from or about the Issue Date
- (ii) Estimate of total expenses related to admission to trading: £ 2 700

2. RATINGS

Ratings: Not Applicable

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES – Not Applicable

5. YIELD (Fixed Rate Notes/S.O. Bonds only) – Not Applicable

6. PERFORMANCE OF INDEX/FORMULA, AND OTHER INFORMATION CONCERNING THE UNDERLYING (Index-Linked Notes/S.O. Bonds only) – Not Applicable

7. PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT (Dual Currency Notes/ S.O. Bonds only) – Not Applicable

8. OPERATIONAL INFORMATION

- (i) ISIN Code: **XS0907301773**
- (ii) Common Code: **090730177**
- (iii) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery free of payment

(v) Names and addresses of Not Applicable
additional Paying Agent(s) (if
any):

(vi) Intended to be held in a manner No
which would allow Eurosystem
eligibility: