

FINAL TERMS

16 December 2013

Landshypotek AB (publ)
Issue of SEK 500,000,000 Floating Rate Notes due June 2015 under the €3,500,000,000
Euro Medium Term Note and S.O. Bond Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Relevant Conditions set forth in the Offering Circular dated 29 May 2013 which constitutes a base prospectus for the purposes of the Prospectus Directive (the **Offering Circular**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. The Offering Circular has been published on the website of the Luxembourg Stock Exchange.

- | | | |
|----|---|---|
| 1. | Relevant Conditions: | Terms and Conditions of the Notes as set out in the Offering Circular dated 29 May 2013 |
| 2. | (i) Series Number: | 55 |
| | (ii) Tranche Number: | 1 |
| | (iii) Dates on which the Notes will be consolidated and form a single Series: | Not Applicable |
| 3. | Specified Currency or Currencies: | Swedish Krona ("SEK") |
| 4. | Aggregate Nominal Amount: | |
| | • Tranche: | SEK 500,000,000 |
| | • Series: | SEK 500,000,000 |
| 5. | Issue Price: | 100 per cent. of the Aggregate Nominal Amount |
| 6. | (a) Specified Denominations: | SEK 1,000,000 |
| | (b) Calculation Amount: | SEK 1,000,000 |
| 7. | (i) Issue Date: | 19 December 2013 |
| | (ii) Interest Commencement Date: | 19 December 2013 |

8.	Maturity Date:	Interest Payment Date falling in or nearest to June 2015
9.	Extended Final Maturity Date:	Not Applicable
10.	Interest Basis:	3-month STIBOR + 0.20 per cent. Floating Rate
11.	Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
12.	Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
13.	Put/Call Options:	Not Applicable
14.	(i) Status of the Bonds:	Unsubordinated
	(ii) Date Board approval of Notes obtained:	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions	Not Applicable
16.	Floating Rate Note Provisions	Applicable
	(i) Specified Period(s)/Specified Interest Payment Dates:	Interest is payable quarterly in arrears on 19 March, 19 June, 19 September and 19 December in each year up to and including the Maturity date, each such date is subject to adjustment in accordance with the Business Day Convention specified below.
	(ii) Business Day Convention	Modified Following Business Day Convention
	(iii) Additional Business Centre(s):	Stockholm
	(iv) Manner in which the Rate of Interest and Interest Amount is to be determined:	Screen Rate Determination
	(v) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent):	Not Applicable

(vi)	Screen Rate Determination:	Applicable
	- Reference Rate:	3-months STIBOR, where "3-months STIBOR" means the rate for deposits in SEK for a period of 3 months which appears on the Reuters Screen SIDE page under the caption "FIXING" as of 11 a.m. Stockholm time on the relevant Interest Determination Date as defined below.
	- Interest Determination Date(s):	Second Stockholm Business day prior to the start of each Interest Period
	- Relevant Screen Page:	Reuters Screen SIDE page under the caption "FIXING"
	- Financial Centre Time:	11.00 a.m. Stockholm time
(vii)	ISDA Determination:	Not Applicable
(viii)	Margin(s)	+ 0.20 per cent. per annum
(ix)	Minimum Rate of Interest:	Not Applicable
(x)	Maximum Rate of Interest:	Not Applicable
(xi)	Day Count Fraction:	Actual/360
17.	Zero Coupon Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

18.	Issuer Call:	Not Applicable
19.	Investor Put:	Not Applicable
20.	Final Redemption Amount:	SEK 1,000,000 per Calculation Amount
21.	Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default:	Not Applicable
22.	Capital Event Redemption	Not Applicable

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Stockholm Stock Exchange's Regulated Market with effect from 19 December 2013.
- (ii) Estimate of total expenses related to admission to trading: EUR 1,390

2. RATINGS

Ratings: Not Applicable

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

4. YIELD (*Fixed Rate Notes*)

Indication of yield: Not Applicable

5. OPERATIONAL INFORMATION

- (i) ISIN Code: XS1007754762
- (ii) Common Code: 100775476
- (iii) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery free of payment
- (v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (vi) Intended to be held in a: No

manner which would allow
Eurosystem eligibility:

6. DISTRIBUTION

- (i) Method of Distribution: Non-syndicated
- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Date of Subscription Agreement: Not Applicable
- (iv) Stabilising Manager(s) (if any): Not Applicable
- (v) If non-syndicated, name of relevant Dealer: Swedbank AB (publ)
- (vi) U.S Selling Restrictions: Reg. S Compliance Category 2; TEFRA D