

FINAL TERMS

4 February 2014

Landshypotek Bank AB (publ)

Issue of SEK 500,000,000 Floating Rate Notes due 6 February 2016 under the €3,500,000,000 Euro Medium Term Note and S.O. Bond Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Relevant Conditions set forth in the Offering Circular dated 29 May 2013 which constitutes a base prospectus for the purposes of the Prospectus Directive (the **Offering Circular**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. The Offering Circular has been published on the website of the Luxembourg Stock Exchange.

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| 1. | Relevant Conditions: | Terms and Conditions of the Notes as set out in the Offering Circular dated 29 May 2013. |
| 2. | (i) Series Number: | 62 |
| | (ii) Tranche Number: | 1 |
| | (iii) Date on which the Notes will be consolidated and form a single Series: | Not Applicable |
| 3. | Specified Currency or Currencies: | Swedish Kronor (“SEK”) |
| 4. | Aggregate Nominal Amount: | |
| | – Tranche: | SEK 500,000,000 |
| | – Series: | SEK 500,000,000 |
| 5. | Issue Price: | 100 per cent. of the Aggregate Nominal Amount. |
| 6. | (a) Specified Denominations: | SEK 1,000,000 |
| | (b) Calculation Amount: | SEK 1,000,000 |
| 7. | (i) Issue Date: | 6 February 2014 |
| | (ii) Interest Commencement Date: | Issue Date |

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| 8. | Maturity Date: | Interest Payment Date falling in/on or closest to February 2016 |
| 9. | Extended Final Maturity Date: | Not Applicable |
| 10. | Interest Basis: | 3 months STIBOR + 0.25 per cent. Floating Rate |
| 11. | Redemption Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount. |
| 12. | Change of Interest Basis: | Not Applicable |
| 13. | Put/ Call Options: | Not Applicable |
| 14. | (i) Status of the Notes: | Unsubordinated |
| | (ii) Date Board approval of Notes obtained: | Not Applicable |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 15. | Fixed Rate Note Provisions | Not Applicable |
| 16. | Floating Rate Note Provisions | Applicable |
| | (i) Specified Period(s)/Specified Interest Payment Dates: | <p>The period beginning on (and including) the Issue Date and ending on (but excluding) the first Specified Interest Payment Date, 6 May 2014, and each subsequent period beginning on (and including) a Specified Interest Payment Date and ending on (but excluding) the next following Specified Interest Payment Date is herein called a “Specified Period”.</p> <p>Interest will be payable quarterly in arrears on 6 May, 6 August, 6 November and 6 February in each year from and including 6 May 2014 up to and including the Maturity Date, subject to adjustment in accordance with the Modified Following Business Day Convention (each a “Specified Interest Payment Date”).</p> |
| | (ii) Business Day Convention: | Modified Following Business Day Convention |
| | (iii) Additional Business Centre(s): | Stockholm |
| | (iv) Manner in which the Rate of Interest and Interest Amount is to be determined: | Screen Rate Determination |
| | (v) Party responsible for calculating the Rate of | |

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| | Interest and Interest
Amount (if not the Agent): | The Agent |
| (vi) | Screen Rate Determination: | Applicable |
| | – Reference Rate: | Reference Rate: 3 months STIBOR |
| | – Interest
Determination
Date(s): | Second Stockholm Business Day, the second day
(other than a Saturday or a Sunday) on which
commercial banks are open for general business
(including dealings in foreign exchange and foreign
currency deposits) in Stockholm prior to the start of
each Interest Period. |
| | – Relevant Screen
Page: | Reuters Screen Page SIOR |
| | – Financial Centre
Time: | 11.00 a.m. Stockholm time |
| (vii) | ISDA Determination: | Not Applicable |
| (viii) | Margin(s): | + 0.25 per cent. per annum |
| (ix) | Minimum Rate of Interest: | Not Applicable |
| (x) | Maximum Rate of Interest: | Not Applicable |
| (xi) | Day Count Fraction: | Actual/360, Adjusted |
| 17. | Zero Coupon [Note/S.O. Bond]
Provisions | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 18. | Issuer Call: | Not Applicable |
| 19. | Investor Put: | Not Applicable |
| 20. | Final Redemption Amount: | SEK 1,000,000 per Calculation Amount |
| 21. | Early Redemption Amount(s)
payable on redemption for taxation
reasons or on event of default: | SEK 1,000,000 per Calculation Amount |
| 22. | Capital Event Redemption: | Not Applicable |

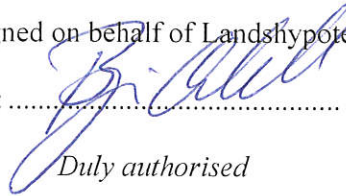
GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 23. | Form of Notes: | |
| | (i) Form: | Temporary Global Note exchangeable for a Permanent
Global Note which is exchangeable for Definitive
Notes only upon an Exchange Event. |

- (ii) New Global Note: No
24. Additional Financial Centre(s): Stockholm
25. Talons for future Coupons or Receipts to be attached to Definitive Notes: No

Signed on behalf of Landshypotek Bank AB (publ):

By:



Duly authorised



Catharina Åbjörnsson Lindgren

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Luxembourg Stock Exchange's Regulated Market with effect on or about Issue Date.
- (ii) Estimate of total expenses related to admission to trading: EUR 1,390

2. RATINGS

Ratings: Not Applicable

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

4. YIELD (*Fixed Rate Notes/S.O. Bonds only*)

Indication of yield: Not Applicable

5. OPERATIONAL INFORMATION

- (i) ISIN Code: XS1029311575
- (ii) Common Code: 102931157
- (iii) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery against payment
- (v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (vi) Intended to be held in a manner which would allow Eurosystem eligibility: No
- Note that the designation is specified as “no” at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one

of the ICSDs as common safekeeper.
 Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

6. DISTRIBUTION

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| 26. | (i) | Method of Distribution | Non-syndicated |
| | (ii) | If syndicated, names of Managers: | Not Applicable |
| | (iii) | Date of [Subscription Agreement] | Not Applicable |
| | (iv) | Stabilising Manager(s) (if any): | Not Applicable |
| | (v) | If non- syndicated, name of relevant Dealer: | Skandinaviska Enskilda Banken AB (publ)
Kungsträdgårdsgatan 8
106 41 Stockholm, Sweden |
| | (vi) | U.S. Selling Restrictions: | Reg. S Compliance Category; TEFRA D |