

22 January 2014

**Landshypotek Bank AB (publ)**

**Issue of SEK 550,000,000 Fixed Rate Notes due 30 January 2017  
under the €3,500,000,000  
Euro Medium Term Note and S.O. Bond Programme**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Relevant Conditions set forth in the Offering Circular dated 29 May 2013 which constitutes a base prospectus for the purposes of the Prospectus Directive (the **Offering Circular**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. The Offering Circular has been published on the website of the Luxembourg Stock Exchange.

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|----|--|--|
| 1. | Relevant Conditions:   | Terms and Conditions of the Notes as set out in Part 1 of Schedule 2 to the Agency Agreement dated 29 May 2013 |
| 2. | (i) Series Number:   | 57   |
|    | (ii) Tranche Number:   | 1  |
|    | (iii) Date on which the Notes will be consolidated and form a single Series: | Not Applicable   |
| 3. | Specified Currency or Currencies:  | Swedish Krona (“SEK”)  |
| 4. | Aggregate Nominal Amount:  |  |
|    | – Tranche:   | SEK 550,000,000  |
|    | – Series:  | SEK 550,000,000  |
| 5. | Issue Price:   | 99.711 per cent. of the Aggregate Nominal Amount   |
| 6. | (a) Specified Denominations:   | SEK 1,000,000  |
|    | (b) Calculation Amount:  | SEK 1,000,000  |
| 7. | (i) Issue Date:  | 30 January 2014  |
|    | (ii) Interest Commencement Date:   | Issue Date   |
| 8. | Maturity Date:   | 30 January 2017  |
| 9. | Extended Final Maturity Date:  | Not Applicable   |

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|-----|---|---|
| 10. | Interest Basis:                             | 1.875 per cent. Fixed Rate<br>(see paragraph 15)  |
| 11. | Redemption Basis:                           | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount. |
| 12. | Change of Interest Basis:                   | Not Applicable  |
| 13. | Put/ Call Options:                          | Not Applicable  |
| 14. | (i) Status of the Notes:                    | Unsubordinated  |
|     | (ii) Date Board approval of Notes obtained: | Not Applicable  |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

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|-----|--|---|
| 15. | Fixed Rate Note Provisions   | Applicable  |
|     | (i) Rate(s) of Interest:   | 1.875 per cent. per annum payable in arrear on each Interest Payment Date   |
|     | (ii) Interest Payment Date(s):   | 30 January in each year up to and including the Maturity Date or the Extended Final Maturity Date, as applicable. |
|     | (iii) Fixed Coupon Amount(s):  | SEK 18,750 per Calculation Amount   |
|     | (iv) Broken Amount(s):   | Not Applicable  |
|     | (v) Day Count Fraction:  | 30/360  |
|     | (vi) Determination Date(s):  | Not Applicable  |
|     | (vii) Other terms relating to the method of calculating interest for Fixed Rate Notes: | None  |
| 16. | Floating Rate Note Provisions  | Not Applicable  |
| 17. | Zero Coupon Note   | Not Applicable  |

**PROVISIONS RELATING TO REDEMPTION**

- |     |   |                                      |
|-----|---|--------------------------------------|
| 18. | Issuer Call:  | Not Applicable                       |
| 19. | Investor Put:   | Not Applicable                       |
| 20. | Final Redemption Amount:                                      | SEK 1,000,000 per Calculation Amount |
| 21. | Early Redemption Amount(s) payable on redemption for taxation | Not Applicable                       |

reasons or on event of default:

22. Capital Event Redemption: Not Applicable

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

23. Form of Notes:

(i) Form: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event.

(ii) New Global Note No

24. Additional Financial Centre(s): Not Applicable

25. Talons for future Coupons or No.  
Receipts to be attached to  
Definitive Notes:

Signed on behalf of Landshypotek Bank AB (publ):

By:   
Björn Ordell

  
Catharina Åbjörnsson Lindgren

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Luxembourg Stock Exchange's Regulated Market with effect from or about the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: EUR 2,015

### 2. RATINGS

Ratings: Not Applicable

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

### 4. YIELD (*Fixed Rate Notes*)

Indication of yield: 1.975 per cent.

### 5. OPERATIONAL INFORMATION

- (i) ISIN Code: XS1023248385
- (ii) Common Code: 102324838
- (iii) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery free of payment
- (v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (vi) Intended to be held in a manner which would allow Eurosystem eligibility: No.

### 6. DISTRIBUTION

26. (i) Method of Distribution: Non-syndicated

- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Date of Subscription Agreement Not Applicable
- (iv) Stabilising Manager(s) (if any): Not Applicable
- (v) If non- syndicated, name of relevant Dealer: Svenska Handelsbanken AB (publ)
- (vi) U.S. Selling Restrictions: Reg. S Compliance Category; TEFRA D

