

Final Terms

22 January 2014

Landshypotek Bank AB (publ)

Issue of SEK 950,000,000 Floating Rate Notes due January 2017

under the €3,500,000,000

Euro Medium Term Note and S.O. Bond Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Relevant Conditions set forth in the Offering Circular dated 29 May 2013 which constitute a base prospectus for the purposes of the Prospectus Directive (the **Offering Circular**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. The Offering Circular has been published on the website of the Luxembourg Stock Exchange.

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| 1. | Relevant Conditions: | Terms and Conditions of the Notes as set out in Part 1 of Schedule 2 to the Agency Agreement dated 29 May 2013 |
| 2. | (i) Series Number: | 58 |
| | (ii) Tranche Number: | 1 |
| | (iii) Date on which the Notes will be consolidated and form a single Series: | Not Applicable |
| 3. | Specified Currency or Currencies: | Swedish Krona ("SEK") |
| 4. | Aggregate Nominal Amount: | |
| | – Tranche: | SEK 950,000,000 |
| | – Series: | SEK 950,000,000 |
| 5. | Issue Price: | 99.609 per cent. of the Aggregate Nominal Amount |
| 6. | (a) Specified Denominations: | SEK 1,000,000 |
| | (b) Calculation Amount: | SEK 1,000,000 |
| 7. | (i) Issue Date: | 30 January 2014 |
| | (ii) Interest Commencement | 30 January 2014 |

Date:

- | | | |
|-----|---|---|
| 8. | Maturity Date: | Interest Payment Date falling in/on or closest to January 2017 |
| 9. | Extended Final Maturity Date: | Not Applicable |
| 10. | Interest Basis: | Three month STIBOR +0.42 per cent. Floating Rate |
| 11. | Redemption Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount. |
| 12. | Change of Interest Basis: | Not Applicable |
| 13. | Put/ Call Options: | Not Applicable |
| 14. | [(i)] Status of the Notes: | Unsubordinated |
| | [(ii)] Date Board approval of Notes obtained: | Not Applicable |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 15. | Fixed Rate Note Provisions | Not Applicable |
| 16. | Floating Rate Note Provisions | Applicable |
| | (i) Specified Period(s)/Specified Interest Payment Dates: | Quarterly on 30 January, 30 April, 30 July and 30 October in each year up to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention. |
| | (ii) Business Day Convention: | Modified Following Business Day Convention |
| | (iii) Additional Business Centre(s): | Not Applicable |
| | (iv) Manner in which the Rate of Interest and Interest Amount is to be determined: | Screen Rate Determination |
| | (v) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent): | Not Applicable |
| | (vi) Screen Rate Determination: | |
| | – Reference Rate: | Reference Rate: three month STIBOR. |
| | – Interest Determination | Second Stockholm Business Day prior to the start of |

	Date(s):		each Interest Period
–	Relevant Page:	Screen	Reuter page SIDE
–	Financial Time:	Centre	11 a.m Stockholm time
(vii)	ISDA Determination:		
–	Floating Option:	Rate	Not Applicable
–	Designated Maturity:		Not Applicable
–	Reset Date:		Not Applicable
(viii)	Margin(s):		+ 0.42 per cent. per annum
(ix)	Minimum Rate of Interest:		Not Applicable
(x)	Maximum Rate of Interest:		Not Applicable
(xi)	Day Count Fraction:		Actual/360
17.	Zero Coupon Note/S.O. Bond Provisions		Not Applicable

PROVISIONS RELATING TO REDEMPTION

18.	Issuer Call:		Not Applicable
19.	Investor Put:		Not Applicable
20.	Final Redemption Amount:		SEK 1,000,000 per Calculation Amount
21.	Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default:		Not Applicable
22.	Capital Event Redemption:		Not Applicable

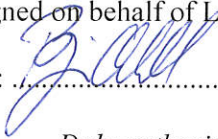
GENERAL PROVISIONS APPLICABLE TO THE NOTES

23.	Form of Notes		
(i)	Form:		Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event.
(ii)	New Global Note		No
24.	Additional Financial Centre(s):		Not Applicable
25.	Talons for future Coupons or		No.

Receipts to be attached to
Definitive Notes/S.O. Bonds:

Signed on behalf of Landshypotek Bank AB (publ):

By:



Duly authorised

Björn Ordell



Catharina Åbjörnsson Lindgren

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Luxembourg Stock Exchange's Regulated Market with effect from or about the Issue Date
- (ii) Estimate of total expenses related to admission to trading: EUR 2,095

2. RATINGS

Ratings: Not Applicable

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

4. YIELD (*Fixed Rate Notes*)

Indication of yield: Not Applicable

5. OPERATIONAL INFORMATION

- (i) ISIN Code: XS1023247650
- (ii) Common Code: 102324765
- (iii) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery free of payment
- (v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (vi) Intended to be held in a manner which would allow Eurosystem eligibility: *No*

6. DISTRIBUTION

26. (i) Method of Distribution: Non-syndicated

- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Date of Subscription Agreement Not Applicable
- (iv) Stabilising Manager(s) (if any): Not Applicable
- (v) If non- syndicated, name of relevant Dealer: Svenska Handelsbanken AB (publ)
- (vi) U.S. Selling Restrictions: Reg. S Compliance Category; TEFRA D