

3 December 2015

**Landshypotek Bank AB (publ)**

**Issue of SEK 500,000,000 Floating Rate Notes due December 2017  
under the €3,500,000,000  
Euro Medium Term Note and S.O. Bond Programme**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Relevant Conditions set forth in the Offering Circular dated 28 May 2015 and the supplements to it dated 14 August 2015 and 11 September 2015 which together constitute a base prospectus for the purposes of the Prospectus Directive (the **Offering Circular**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. The Offering Circular has been published on the website of the Luxembourg Stock Exchange.

1. Relevant Conditions:	Terms and Conditions of the Notes as set out in Part 1 of Schedule 2 to the Agency Agreement dated 28 May 2015
2. i) Series Number:	65
(i) Tranche Number:	1
(ii) Date on which the Notes will be consolidated and form a single Series:	Not Applicable
3. Specified Currency or Currencies:	Swedish Krona (“SEK”)
4. Aggregate Nominal Amount:	
– Tranche:	SEK 500,000,000
– Series:	SEK 500,000,000
5. Issue Price:	100.85 per cent. of the Aggregate Nominal Amount
6. (a) Specified Denominations:	SEK 1,000,000
(b) Calculation Amount:	SEK 1,000,000
7. (i) Issue Date:	7 December 2015
(ii) Interest Commencement Date:	Issue Date
8. Maturity Date:	Interest Payment Date falling in/on or closest to December 2017
9. (a) Extended Final Maturity:	Not Applicable
10. Interest Basis:	In respect of the period from (and including) the Interest Commencement Date to (but excluding) the Maturity Date: 3 month STIBOR+1.00 per cent. Floating Rate (see paragraph 17)
11. Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
12. Change of Interest Basis:	Not Applicable
13. Put/ Call Options:	Not Applicable
14. (i) Status of the Notes:	Unsubordinated

(ii) Date Board approval of Notes obtained: Not Applicable

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

15. Fixed Rate Note Provisions Not Applicable
16. Fixed Reset Provisions Not Applicable
17. Floating Rate Note Provisions Applicable
- (i) Specified Period(s)/Specified Interest Payment Dates: Interest will be payable quarterly in arrears on 7 March, 7 June, 7 September and 7 December in each year commencing on 7 March 2016 up to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention.
- (ii) Business Day Convention: Modified Following Business Day Convention
- (iii) Additional Business Centre(s): Not Applicable
- (iv) Manner in which the Rate of Interest and Interest Amount is to be determined: Screen Rate Determination
- (v) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent): Not Applicable
- (vi) Screen Rate Determination:
- Reference Rate: 3 month STIBOR
  - Interest Determination Date(s): Second Stockholm Business Day prior to the start of each Interest Period
  - Relevant Screen Page: Reuters screen SIDE page
  - Financial Centre Time: 11.00 a.m. Stockholm time
- (vii) ISDA Determination: Not Applicable
- (viii) Linear Interpolation: Not Applicable
- (ix) Margin(s): + 1.00 per cent. per annum
- (x) Minimum Rate of Interest: Not Applicable
- (xi) Maximum Rate of Interest: Not Applicable
- (xii) Day Count Fraction: Actual/360
18. Extended Final Maturity Interest Provisions: Not Applicable
19. Zero Coupon Note Provisions Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

20. Issuer Call: Not Applicable
21. Investor Put: Not Applicable
22. Final Redemption Amount: SEK 1,000,000 per Calculation Amount
23. Early Redemption Amount(s) payable on redemption for taxation reasons (other than due to the occurrence of a Tax Event) or on event of default: SEK 1,000,000 per Calculation Amount
24. Capital Event Redemption: Not Applicable
25. Tax Event Not Applicable

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

26. Form of Notes:

- (a) Form: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event.
- (b) New Global Note: No
27. Additional Financial Centre(s): Not Applicable
28. Talons for future Coupons to be attached to Definitive Notes: No.

**THIRD PARTY INFORMATION**

Not Applicable

Signed on behalf of Landshypotek Bank AB (publ):

By:  .....

*Duly authorised*

**Åke Källström**



**Martin Kihlberg**  
**Legal Counsel**

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Luxembourg Stock Exchange's Regulated Market with effect from on or about the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: EUR 440

### 2. RATINGS

- Ratings: The Notes to be issued have been rated by  
A- by Standard & Poor's Credit Market Services Europe Limited  
A by Fitch Ratings Ltd.

Standard & Poor's Credit Market Services Europe Limited and Fitch Ratings Ltd. is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended).

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. **YIELD** (*Fixed Rate Notes/S.O. Bonds only*) Not Applicable

### 5. OPERATIONAL INFORMATION

- (i) ISIN: XS1330433142
- (ii) Common Code: 133043314
- (iii) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery free of payment
- (v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (vi) Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

### 6. DISTRIBUTION

- (i) Method of distribution: Non-syndicated

- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Date of Subscription Agreement: Not Applicable
- (iv) Stabilisation Manager(s) (if any): Not Applicable
- (v) If non-syndicated, name of relevant Dealer: Svenska Handelsbanken AB (publ)
- (vi) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D