

## FINAL TERMS

12 February 2016

**Landshypotek Bank AB (publ)**  
**Issue of SEK 300,000,000 Floating Rate Notes due January 2018 (to be consolidated and form a single series with the existing SEK 250,000,000 Floating Rate Notes due January 2018)**

**under the €3,500,000,000**  
**Euro Medium Term Note and S.O. Bond Programme**

### PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Relevant Conditions set forth in the Offering Circular dated 28 May 2015 and the supplements to it dated 14 August 2015 and 11 September 2015 which constitute a base prospectus for the purposes of the Prospectus Directive (the Offering Circular). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. The Offering Circular has been published on the website of the Luxembourg Stock Exchange.

1. Relevant Conditions: Terms and Conditions of the Notes as set out in Part 1 of Schedule 2 to the Agency Agreement dated 28 May 2015
2. (i) Series Number: 66  
(ii) Tranche Number: 2  
(iii) Dates on which the Notes will be consolidated and form a single Series: The Notes will be consolidated and form a single Series with the SEK 250,000,000 Floating Rate Notes due January 2018 issued on 29 January 2016 as Tranche 1 of Series 66 on exchange of the Temporary Global Note for interests in the Permanent Global Note, as referred to in paragraph 26 below, which is expected to occur on or about 21 March 2016 (the "Exchange Date").
3. Specified Currency or Currencies: SEK
4. Aggregate Nominal Amount:
  - Tranche: SEK 300,000,000
  - Series: SEK 550,000,000
5. Issue Price: 100.005 per cent. of the Aggregate Nominal Amount plus accrued interest from 29

		January 2016
6.	(a) Specified Denominations:	SEK 1,000,000
	(b) Calculation Amount:	SEK 1,000,000
7.	(i) Issue Date:	8 February 2016
	(ii) Interest Commencement Date:	29 January 2016
8.	Maturity Date:	Interest Payment Date falling in/on or closest to January 2018
9.	(a) Extended Final Maturity Date:	Not Applicable
	(b) Extended Final Maturity Date:	Not Applicable
10.	Interest Basis:	3 month STIBOR + 0.60 per cent. Floating Rate  (further particulars specified below)
11.	Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
12.	Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
13.	Put/Call Options:	Not Applicable
14.	(i) Status of the Bonds:	Unsubordinated
	(ii) Date Board approval of [Notes/S.O Bonds] obtained:	Not Applicable

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

15.	Fixed Rate [Note/S.O Bonds] Provisions	Not Applicable
16.	Fixed Reset Provisions	Not Applicable
17.	Floating Rate Note Provisions	Applicable
	(i) Specified Period(s)/Specified Interest Payment Dates:	Interest will be payable quarterly in arrears on 29 January, 29 April, 29 July and 29 October, each year, commencing on 29 April 2016 up to and including the Maturity Date, subject in each case to adjustment in accordance with the Business Day Convention set out in (b) below.

(ii)	Business Day Convention	Modified Following Business Day Convention
(iii)	Additional Business Centre(s):	Stockholm
(iv)	Manner in which the Rate of Interest and Interest Amount is to be determined:	Screen Rate Determination
(v)	Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent):	Not Applicable
(vi)	Screen Rate Determination:	Applicable
	- Reference Rate:	3 month STIBOR
	- Interest Determination Date(s):	Second Stockholm business day prior to the start of each Interest Period
	- Relevant Screen Page:	Reuters screen SIDE page
	- Financial Centre Time:	11.00 a.m. Stockholm time
(vii)	ISDA Determination:	Not Applicable
(viii)	Linear Interpolation:	Not Applicable
(ix)	Margin(s)	+ 0.60 per cent. Per annum
(x)	Minimum Rate of Interest:	Not Applicable
(xi)	Maximum Rate of Interest:	Not Applicable
(xii)	Day Count Fraction:	Actual/360
18.	Extended Final Maturity Interest Provisions:	Not Applicable
19.	Zero Coupon [Note/S.O Bond] Provisions	Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

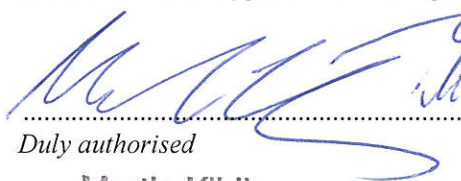

20.	Issuer Call:	Not Applicable
21.	Investor Put:	Not Applicable
22.	Final Redemption Amount:	SEK 1,000,000 per Calculation Amount

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|-----|---|--------------------------------------|
| 23. | Early Redemption Amount(s) payable on redemption for taxation reasons (other than due to the occurrence of a Tax Event) or on event of default: | SEK 1,000,000 per Calculation Amount |
| 24. | Capital Event Redemption  | Not Applicable                       |
| 25. | Tax Event   | Not Applicable                       |

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

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|-----|---|---|
| 26. | Form of Notes:  |   |
|     | (a) Form:   | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event |
|     | (b) New Global Note   | No  |
| 27. | Additional Financial Centre(s) or other special provisions relating to Payment Dates: | Stockholm   |
| 28. | Talons for future Coupons or Receipts to be attached to Definitive Notes:             | No  |

Signed on behalf of Landshypotek Bank AB (publ):

By:  

*Duly authorised*

**Martin Kihlberg**  
Legal Counsel

**Åke Källström**

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Luxembourg Stock Exchange's Regulated Market with effect from 8 February 2016.

The Notes of Tranche Number 1 were admitted to trading on 29 January 2016.

- (ii) Estimate of total expenses related to admission to trading: EUR 400

### 2. RATINGS

Ratings: The Notes to be issued have been rated A- by Standard & Poor's Credit Market Services Europe Limited, and A by Fitch Ratings Ltd.

Standard & Poor's Credit Market Services Europe Limited and Fitch Ratings Ltd are established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended).

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

4. **YIELD** (*Fixed Rate Notes/S.O. Bonds only*) Not Applicable

### 5. OPERATIONAL INFORMATION

- (i) ISIN Code: On the Issue Date, the temporary ISIN Code will be XS1358581962. On the Exchange Date the ISIN Code will be XS1353691105

- (ii) Common Code: On the Issue Date, the temporary Common Code will be 135858196. On the Exchange Date the Common Code will be 135369110

- (iii) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery against payment
- (v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (vi) Intended to be held in a manner which would allow Eurosystem eligibility: No

**6. DISTRIBUTION**

- (i) Method of Distribution: Non-syndicated
- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Date of Subscription Agreement: Not Applicable
- (iv) Stabilising Manager(s) (if any): Not Applicable
- (v) If non-syndicated, name of relevant Dealer: DNB Bank ASA, Sweden Branch
- (vi) U.S Selling Restrictions: TEFRA D