

FINAL TERMS

21 June 2016

Landshypotek Bank AB (publ)

**Issue of SEK 500,000,000 Floating Rate Notes due 27 June 2018
under the €3,500,000,000**

Euro Medium Term Note and S.O. Bond Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Relevant Conditions set forth in the Offering Circular dated 4 May 2016 (the **Offering Circular**) which constitute a base prospectus for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. The Offering Circular has been published on the website of the Luxembourg Stock Exchange (www.bourse.lu).

1. Relevant Conditions: Terms and Conditions of the Notes as set out in Part 1 of Schedule 2 to the Agency Agreement dated 4 May 2016
2. (i) Series Number: 68
(ii) Tranche Number: 1
(iii) Date on which the Notes will be consolidated and form a single Series: Not Applicable
3. Specified Currency or Currencies: Swedish Krona (“SEK”)
4. Aggregate Nominal Amount:
- Tranche: SEK 500,000,000
- Series: SEK 500,000,000
5. Issue Price: 101.015 per cent. of the Aggregate Nominal Amount
6. (a) Specified Denominations: SEK 1,000,000
(b) Calculation Amount: SEK 1,000,000
7. (i) Issue Date: 27 June 2016
(ii) Interest Commencement Date: Issue Date
8. Maturity Date: Interest Payment Date falling in/ on or closest to June 2018

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|-----|---------------------------|---|----------------|
| 9. | (a) | Extended Final Maturity: | Not Applicable |
| | (b) | Extended Final Maturity | Not Applicable |
| 10. | Interest Basis: | In respect of the period from (and including) the Interest Commencement Date to (but excluding) the Maturity Date: | |
| | | 3 -month STIBOR + 1.00 per cent. Floating Rate
(see paragraph 17) | |
| 11. | Redemption Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount. | |
| 12. | Change of Interest Basis: | Not Applicable | |
| 13. | Put/ Call Options: | Not Applicable | |
| 14. | [(i)] | Status of the Notes: | Unsubordinated |
| | [(ii)] | Date Board approval of Notes obtained: | Not Applicable |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 15. | Fixed Rate Note Provisions | Not Applicable | |
| 16. | Fixed Reset Note Provisions | Not Applicable | |
| 17. | Floating Rate Note Provisions | Applicable | |
| | (i) | Specified Period(s)/Specified Interest Payment Dates: | 27 September, 27 December, 27 March and 27 June in each year, from, and including 27 September 2016 to, and including, the Maturity Date, in each case in accordance with the Business Day Convention specified below |
| | (ii) | Business Day Convention: | Modified Following Business Day Convention |
| | (iii) | Additional Business Centre(s): | Not Applicable |
| | (iv) | Manner in which the Rate of Interest and Interest Amount is to be determined: | Screen Rate Determination |
| | (v) | Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent): | Not Applicable |
| | (vi) | Screen Rate Determination: | |
| | | - Reference Rate: | 3-month STIBOR |

	-	Interest Determination Date(s):	Second day (other than a Saturday or a Sunday) on which commercial banks are open for general business (including dealings in foreign exchange and foreign currency deposits) in Stockholm prior to the start of each Interest Period.
	-	Relevant Screen Page:	Reuters Screen SIDE page
	-	Financial Centre Time:	11.00 a.m. Stockholm time
	(vii)	ISDA Determination:	Not Applicable
	(viii)	Linear Interpolation:	Not Applicable
	(ix)	Margin(s):	+ 1.00 per cent. per annum
	(x)	Minimum Rate of Interest:	Not Applicable
	(xi)	Maximum Rate of Interest:	Not Applicable
	(xii)	Day Count Fraction:	Actual/360
18.		Extended Final Maturity Interest Provisions:	Not Applicable
19.		Zero Coupon Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20.		Issuer Call:	Not Applicable
21.		Investor Put:	Not Applicable
22.		Optional Redemption for Subordinated Notes:	Not Applicable
23.		Final Redemption Amount:	SEK 1,000,000 per Calculation Amount
24.		Early Redemption Amount(s) payable on event of default:	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

25.		Form of Notes:	
	(a)	Form:	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event.
	(b)	New Global Note	No
26.		Additional Financial Centre(s):	Stockholm
27.		Talons for future Coupons to be attached to Definitive Notes:	Not Applicable

THIRD PARTY INFORMATION

Not Applicable

Signed on behalf of Landshypotek Bank AB (publ):

By: 

Duly authorised

Martin Kihlberg
Legal Counsel



Andreas Birgersson

PART B – OTHER INFORMATION

28. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Luxembourg Stock Exchange's Regulated Market with effect from or about 27 June 2016.
- (ii) Estimate of total expenses related to admission to trading: EUR 440

29. RATINGS

- Ratings: The Notes are expected to be assigned the following rating:
- A- by Standard & Poor's Credit Market Services Europe Limited
A by Fitch Ratings Ltd
- Standard & Poor's Credit Market Services Europe Limited and Fitch Ratings Ltd. are established in the European Union and are registered under Regulation (EC) No. 1060/2009 (as amended).

30. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

31. YIELD

- Indication of yield: Not Applicable

32. OPERATIONAL INFORMATION

- (i) ISIN: XS1436899055
- (ii) Common Code: 143689905
- (iii) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, *société anonyme* and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery against payment
- (v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable

- (vi) Intended to be held in a manner which would allow Eurosystem eligibility: No

33. **DISTRIBUTION**

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Date of Subscription Agreement: Not Applicable
- (iv) Stabilisation Manager(s) (if any): Not Applicable
- (v) If non-syndicated, name of relevant Dealer: Swedbank AB (publ)
- (vi) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D