

Amend and Restated Final Terms dated 7 July 2017

Landshypotek Bank AB (publ)

Issue of SEK 100,000,000 Floating Rate Notes due January 2019

(to be consolidated with the existing SEK 200,000,000 (Tranche 1, issued on 11 January 2017) and SEK 170,000,000 (Tranche 2, issued on 25 January 2017)

under the €3,500,000,000

Euro Medium Term Note and S.O. Bond Programme

PART A – CONTRACTUAL TERMS

These Final Terms amend and restate the Final Terms dated 26 May 2017 for the issue of SEK 100,000,000 Floating Rate Notes due January 2019. Terms used herein shall be deemed to be defined as such for the purposes of the Relevant Conditions set forth in the Offering Circular dated 4 May 2016 which are incorporated by reference in the Offering Circular dated 19 May 2017 (the **Offering Circular**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular which constitutes a base prospectus for the purposes of the Prospectus Directive, including the Relevant Conditions incorporated by reference in the Offering Circular. As used herein, **Prospectus Directive** means Directive 2003/71/EC (as amended, including by Directive 2010/73/EU), and includes any relevant implementing measure in a relevant Member State of the European Economic Area. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. The Offering Circular have been published on the website of the Luxembourg Stock Exchange (www.bourse.lu) and copies may be obtained from the registered office of the Issuer and from the specified offices of the Paying Agents for the time being in London and Luxembourg.

1. Relevant Conditions: Terms and Conditions of the Notes as set out in Part 1 of Schedule 2 to the Agency Agreement dated 19 May 2017
2. (i) Series Number: 72
(ii) Tranche Number: 3
(iii) Date on which the Notes will be consolidated and form a single Series: The Notes will be consolidated and form a single Series with SEK 200,000,000, Tranche 1, Issue date 11 January 2017 and the SEK 170,000,000, Tranche 2, Issue Date 25 January 2017 on exchange of the Temporary Global Note for interests in the Permanent Global Note, as referred to in paragraph 25 below, which is expected to occur on or about 40 days after the Issue Date
3. Specified Currency or Currencies: Swedish krona ("SEK")
4. Aggregate Nominal Amount:
 - Tranche: SEK 100,000,000
 - Series: SEK 470,000,000
5. Issue Price: 101.142 per cent. of the Aggregate Nominal Amount plus accrued interest from 11 April 2017

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| 6. | (a) | Specified Denominations: | SEK 1,000,000 |
| | (b) | Calculation Amount: | SEK 1,000,000 |
| 7. | (i) | Issue Date: | 31 May 2017 |
| | (ii) | Interest Commencement Date: | 11 April 2017 |
| 8. | | Maturity Date: | Interest Payment Date falling in or nearest to January 2019 |
| 9. | (a) | Extended Final Maturity: | Not Applicable |
| | (b) | Extended Final Maturity Date: | Not Applicable |
| 10. | | Interest Basis: | In respect of the period from (and including) the Interest Commencement Date to (but excluding) the Maturity Date:

STIBOR +1.00 per cent. Floating Rate
(see paragraph 17 below) |
| 11. | | Redemption Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount |
| 12. | | Change of Interest Basis: | Not Applicable |
| 13. | | Put/ Call Options: | Not Applicable |
| 14. | (i) | Status of the Notes: | Unsubordinated |
| | (ii) | Date Board approval of Notes obtained: | Not Applicable |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 15. | Fixed Rate Note Provisions | Not Applicable |
| 16. | Fixed Reset Note Provisions | Not Applicable |
| 17. | Floating Rate Note Provisions | Applicable |
| | (i) | Specified Period(s)/Specified Interest Payment Dates: Interest shall be payable quarterly in arrears on 11 January, 11 April, 11 July and 11 October in each year, commencing on 11 July 2017, up to and including the Maturity Date, subject to adjustment in accordance with paragraph 17(ii) |
| | (ii) | Business Day Convention: Modified Following Business Day Convention |
| | (iii) | Additional Business Centre(s): Stockholm |
| | (iv) | Manner in which the Rate of Interest and Interest Amount is to be determined: Screen Rate Determination |
| | (v) | Party responsible for: Not Applicable |

calculating the Rate of Interest and Interest Amount (if not the Agent):

- (vi) Screen Rate Determination: Applicable
 - Reference Rate: 3 month STIBOR
 - Interest Determination Date(s): The second Stockholm Business Day prior to the start of each Interest Period
 - Relevant Screen Page: Reuters page “SIDE”
 - Financial Centre Time: 11.00 a.m. Stockholm time
 - (vii) ISDA Determination: Not Applicable
 - (viii) Linear Interpolation: Not Applicable
 - (ix) Margin(s): +1.00 per cent. per annum
 - (x) Minimum Rate of Interest: Not Applicable
 - (xi) Maximum Rate of Interest: Not Applicable
 - (xii) Day Count Fraction: Actual/360
18. Extended Final Maturity Interest Provisions: Not Applicable
19. Zero Coupon Note Provisions Not Applicable

PROVISIONS RELATING TO REDEMPTION

- 20. Issuer Call: Not Applicable
- 21. Investor Put: Not Applicable
- 22. Optional Redemption for Subordinated Notes: Not Applicable
- 23. Final Redemption Amount: SEK 1,000,000 per Calculation Amount
- 24. Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default: SEK 1,000,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

- 25. Form of Notes:
 - (a) Form: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event.
 - (b) New Global Note: No
- 26. Additional Financial Centre(s): Stockholm

27. Talons for future Coupons to be No.
attached to Definitive Notes:

Signed on behalf of Landshypotek Bank AB (publ):

By:

Duly authorised *Markus Kihlberg*


Åke Källström

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Luxembourg Stock Exchange's Regulated Market with effect from on or about Issue Date.

The existing SEK 200,000,000, Tranche 1, Issue Date 11 January 2017 and SEK 170,000,000, Tranche 2, Issue Date 25 January 2017 is admitted to trading.

- (ii) Estimate of total expenses related to admission to trading: EUR 1,500

2. RATINGS

- Ratings: The Notes are expected to be assigned the following ratings:

A- by Standard & Poor's Credit Market Services Europe Limited
A by Fitch Ratings Ltd.

Standard & Poor's Credit Market Services Europe Limited and Fitch Ratings Ltd. is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended).

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. **YIELD** (*Fixed Rate Notes/S.O. Bonds only*) Not Applicable

5. OPERATIONAL INFORMATION

- (i) ISIN: XS1623236368 to be consolidated and form a single series with XS1547408218 in accordance with paragraph 2(iii) above
- (ii) Common Code: 162323636 to be consolidated and form a single series with 154740821 in accordance with paragraph 2(iii) above
- (iii) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable

- (iv) Delivery: Delivery against payment
- (v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (vi) Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

6. DISTRIBUTION

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Date of Subscription Agreement: Not Applicable
- (iv) Stabilisation Manager(s) (if any): Not Applicable
- (v) If non-syndicated, name of relevant Dealer: Svenska Handelsbanken AB (publ)
- (vi) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D

7. THIRD PARTY INFORMATION

Not Applicable

8. PROHIBITION OF SALES TO EUROPEAN ECONOMIC AREA RETAIL INVESTORS

Not Applicable