

10 March 2017

Landshypotek Bank AB (publ)

Issue of SEK 300,000,000 Fixed Rate Notes due 15 January 2019

(to be consolidated, become fungible and form a single series with the existing SEK 300,000,000 Fixed Rate Notes due 15 January 2019, issue date 27 December 2016 and the existing SEK 100,000,000 Fixed Rate Notes due 15 January 2019, issue date 13 January 2017 and the existing SEK 300,000,000 Fixed Rate Notes due 15 January 2019, issue date 16 February 2017)

under the €3,500,000,000

Euro Medium Term Note and S.O. Bond Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Relevant Conditions set forth in the Offering Circular dated 4 May 2016 (the **Offering Circular**) as supplemented by the supplements to it dated 31 October 2016 and 27 January 2017 and which together constitutes a base prospectus for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular as so supplemented. The Offering Circular and the supplement has been published on the website of the Luxembourg Stock Exchange (www.bourse.lu.)

1. Relevant Conditions: Terms and Conditions of the Notes as set out in Part 1 of Schedule 2 to the Agency Agreement dated 4 May 2016
2.
 - (i) Series Number: 70
 - (ii) Tranche Number: 4
 - (iii) Date on which the Notes will be consolidated and form a single Series: The Notes will be consolidated and form a single Series with the existing SEK 300,000,000, ISIN XS1542149684, Maturity Date 15 January 2019 with Issue Date 27 December 2016 and the SEK 100,000,000, ISIN XS1542149684, Maturity Date 15 January 2019 with Issue Date 13 January 2017, and the SEK 300,000,000 ISIN XS1542149684 (temporary ISIN XS1567167231), Maturity Date 15 January 2019 with Issue Date 16 February 2017 on exchange of the Temporary Global Note for interests in the Permanent Global Note, as referred to in paragraph 25 below, which is expected to occur on or about 24 April 2017.
3. Specified Currency or Currencies: SEK
4. Aggregate Nominal Amount:
 - Tranche: SEK 300,000,000
 - Series: SEK 1,000,000,000

| | | |
|-----|---|--|
| 5. | Issue Price: | 100.082 % per cent. of the Aggregate Nominal Amount plus accrued interest from 15 January 2017. |
| 6. | (a) Specified Denominations: | SEK 1,000,000 |
| | (b) Calculation Amount: | SEK 1,000,000 |
| 7. | (i) Issue Date: | 15 March 2017 |
| | (ii) Interest Commencement Date: | 15 January 2017 |
| 8. | Maturity Date: | 15 January 2019 |
| 9. | (a) Extended Final Maturity: | Not Applicable |
| | (b) Extended Final Maturity Date: | Not Applicable |
| 10. | Interest Basis: | In respect of the period from (and including) the Interest Commencement Date to (but excluding) the Maturity Date: 0.065 per cent. Fixed Rate (see paragraph 15) |
| 11. | Redemption Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount. |
| 12. | Change of Interest Basis: | Not Applicable |
| 13. | Put/ Call Options: | Not Applicable |
| 14. | (i) Status of the Notes: | Unsubordinated |
| | (ii) Date Board approval of Notes obtained: | Not Applicable |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

| | | |
|-----|--|---|
| 15. | Fixed Rate Note Provisions | Applicable from (and including) the Interest Commencement Date to (but excluding) the Maturity Date |
| | (i) Rate(s) of Interest: | 0.065 per cent. per annum payable in arrear on each Interest Payment Date |
| | (ii) Interest Payment Date(s): | 15 January in each year up to and including the Maturity Date. |
| | (iii) Fixed Coupon Amount(s): <i>(Applicable to Notes in definitive form)</i> | SEK 650 per Calculation Amount |
| | (iv) Broken Amount(s): <i>(Applicable to Notes in</i> | Not Applicable |

definitive form)

- | | | |
|-------|--|----------------|
| (v) | Day Count Fraction: | 30/360 |
| (vi) | Determination Date(s): | Not Applicable |
| (vii) | Other terms relating to the method of calculating interest for Fixed Rate Notes: | None |
| 16. | Fixed Reset Note Provisions | Not Applicable |
| 17. | Floating Rate Note Provisions | Not Applicable |
| 18. | Extended Final Maturity Interest Provisions: | Not Applicable |
| 19. | Zero Coupon Note | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

- | | | |
|-----|---|--------------------------------------|
| 20. | Issuer Call: | Not Applicable |
| 21. | Investor Put: | Not Applicable |
| 22. | Optional Redemption for Subordinated Notes: | Not Applicable |
| 23. | Final Redemption Amount: | SEK 1,000,000 per Calculation Amount |
| 24. | Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default: | Not Applicable |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

- | | | |
|-----|---|---|
| 25. | Form of Notes: | |
| (a) | Form: | Temporary Global exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event. |
| (b) | New Global Note | No |
| 26. | Additional Financial Centre(s): | Stockholm |
| 27. | Talons for future Coupons to be attached to Definitive Notes: | Not Applicable |

THIRD PARTY INFORMATION

Not Applicable

Signed on behalf of Landshypotek Bank AB (publ):

By: 
Duly authorised *Martin Kihlberg*


Andreas Birgersson

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Luxembourg Stock Exchange's Regulated Market with effect from on or about Issue Date.
- (ii) Estimate of total expenses related to admission to trading: EUR 440

2. RATINGS

- Ratings: The Notes are expected to be assigned the following ratings:
- A- by Standard & Poor's Credit Market Services Europe Limited
- A by Fitch Ratings Ltd.
- Standard & Poor's Credit Market Services Europe Limited and Fitch Ratings Ltd. is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended).

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. YIELD (*Fixed Rate Notes only*)

- Indication of yield: 0.02 per cent. per annum

5. OPERATIONAL INFORMATION

- (i) ISIN: XS1579405629 to be fungible with XS1542149684 in accordance with 2(iii)
- (ii) Common Code: 157940562 to be fungible with 154214968 in accordance with 2(iii)
- (iii) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, *société anonyme* and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery against payment
- (v) Names and addresses of additional Paying Agent(s) (if): Not Applicable

any):

- (vi) Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

6. **DISTRIBUTION**

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Date of Subscription Agreement: Not Applicable
- (iv) Stabilisation Manager(s) (if any): Not Applicable
- (v) If non-syndicated, name of relevant Dealer: Svenska Handelsbanken AB (publ)
- (vi) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D