

**PROHIBITION OF SALES TO EUROPEAN ECONOMIC AREA RETAIL INVESTORS** – The S.O. Bonds are not intended to be offered, sold or otherwise made available to, and should not be offered, sold or otherwise made available to, any retail investor in the European Economic Area (the **EEA**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended or superseded, **MiFID II**); (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended or superseded, the **Insurance Distribution Directive**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation (as defined below). Consequently no key information document required by Regulation (EU) No. 1286/2014 on key information documents for packaged retail and insurance-based investment products (as amended or superseded, the **PRIIPs Regulation**) for offering or selling the S.O. Bonds or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the S.O. Bonds or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The S.O. Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (**UK**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (**EUWA**); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the **UK PRIIPs Regulation**) for offering or selling the S.O. Bonds or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the S.O. Bonds or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

**MiFID II PRODUCT GOVERNANCE – Professional investors and ECPs only target market:** Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the S.O. Bonds has led to the conclusion that: (i) the target market for the S.O. Bonds is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the S.O. Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the S.O. Bonds (a **distributor**) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the S.O. Bonds (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

9 February 2021

**Landshypotek Bank AB (publ)**

**Legal entity identifier (LEI): 5493004WUGGU2BQI7F14**

**Issue of SEK 100,000,000 Floating Rate S.O Bonds due 15 June 2026 (to be consolidated and form a single series with the existing SEK 500,000,000 Floating Rate S.O. Bonds due 15 June 2026, issued on 15 December 2020, the SEK 300,000,000 Floating Rate S.O. Bonds due 15 June 2026, issued on 17 December 2020, the SEK 500,000,000 Floating Rate S.O. Bonds due 15 June 2026, issued on 22 December 2020 and SEK 1,750,000,000 Floating Rate S.O. Bonds due 15 June 2026, issued on 12 January)**

**under the €10,000,000,000  
Euro Medium Term Note and S.O. Bond Programme**

## **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Relevant Conditions set forth in the Offering Circular dated 4 May 2020 (the **Offering Circular**) as supplemented by the supplements to it dated

3 November 2020 and 27 November 2020 which together constitute a base prospectus for the purposes of the Prospectus Regulation. As used herein, **Prospectus Regulation** means Regulation (EU) 2017/1129 (as amended or superseded). This document constitutes the Final Terms of the S.O Bonds described herein for the purposes of Article 8 of the Prospectus Regulation and must be read in conjunction with the Offering Circular as so supplemented in order to obtain all relevant information. The Offering Circular and the supplements have been published on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)) and copies may be obtained from the registered office of the Issuer and from the specified offices of the Paying Agents for the time being in London and Luxembourg.

1. Relevant Conditions: Terms and Conditions of the S.O Bonds as set out in the Offering Circular dated 4 May 2020
2. (i) Series Number: 1006
- (ii) Tranche Number: 5
- (iii) Date on which the S.O Bonds will be consolidated and form a single Series: The S.O. Bonds will be consolidated and form a single Series with the SEK 500,000,000 Floating Rate S.O. Bonds due 15 June 2026, issued on 15 December 2020 (the “Tranche 1”), the SEK 300,000,000 Floating Rate S.O. Bonds due 15 June 2026, issued on 17 December 2020 (the “Tranche 2”), the SEK 500,000,000 Floating Rate S.O. Bonds due 15 June 2026, issued on 22 December 2020 (the “Tranche 3”) and SEK 1,750,000,000 Floating Rate S.O. Bonds due 15 June 2026, issued on 12 January 2021 (the “Tranche 4”), on the Issue Date
3. Specified Currency or Currencies: Swedish Krona (“**SEK**”)
4. Aggregate Nominal Amount:
  - Tranche: SEK 100,000,000
  - Series: SEK 3,150,000,000
5. Issue Price: 104.971 per cent of the Aggregate Nominal Amount plus accrued interest from 15 December 2020
6. (a) Specified Denominations: SEK 2,000,000
- (b) Calculation Amount: SEK 2,000,000
7. (i) Issue Date: 12 February 2021
- (ii) Interest Commencement Date: 15 December 2020
8. Maturity Date: 15 June 2026
9. (a) Extended Final Maturity: Not Applicable
- (b) Extended Final Maturity Date: Not Applicable
10. Interest Basis: In respect of the period from (but excluding) the Interest Commencement Date to (and including) the Maturity Date:  
  
3-month STIBOR + 1.00 per cent Floating Rate (see paragraph 17 below)
11. Redemption Basis: Subject to any purchase and cancellation or early redemption, the S.O Bonds will be redeemed on the Maturity Date at 100 per cent of their nominal amount

|     |                                                 |                |
|-----|-------------------------------------------------|----------------|
| 12. | Change of Interest Basis:                       | Not Applicable |
| 13. | Put/ Call Options:                              | Not Applicable |
| 14. | (i) Status of the Notes:                        | Not Applicable |
|     | (ii) Date Board approval of S.O Bonds obtained: | Not Applicable |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

|     |                                                                                                    |                                                                                                                                                                                                                                            |
|-----|----------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 15. | Fixed Rate Note Provisions                                                                         | Not Applicable                                                                                                                                                                                                                             |
| 16. | Fixed Reset Note Provisions                                                                        | Not Applicable                                                                                                                                                                                                                             |
| 17. | Floating Rate Note Provisions                                                                      | Applicable                                                                                                                                                                                                                                 |
|     | (i) Specified Period(s)/Specified Interest Payment Dates:                                          | 15 March, 15 June, 15 September and 15 December in each year, commencing on 15 March 2021, up to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention specified in paragraph 17(ii) below |
|     | (ii) Business Day Convention:                                                                      | Modified Following Business Day Convention                                                                                                                                                                                                 |
|     | (iii) Additional Business Centre(s):                                                               | Stockholm                                                                                                                                                                                                                                  |
|     | (iv) Manner in which the Rate of Interest and Interest Amount is to be determined:                 | Screen Rate Determination                                                                                                                                                                                                                  |
|     | (v) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent): | Swedbank AB (publ)                                                                                                                                                                                                                         |
|     | (vi) Screen Rate Determination:                                                                    | Applicable                                                                                                                                                                                                                                 |
|     | – Reference Rate:                                                                                  | 3-month STIBOR                                                                                                                                                                                                                             |
|     | – Interest Determination Date(s):                                                                  | Second day (other than a Saturday or a Sunday) on which commercial banks are open for general business (including dealings in foreign exchange and foreign currency deposits) in Stockholm prior to the start of each Interest Period.     |
|     | – Relevant Screen Page:                                                                            | Reuters Page “SIDE”                                                                                                                                                                                                                        |
|     | – Financial Centre Time:                                                                           | 11.00 a.m. Stockholm time                                                                                                                                                                                                                  |
|     | – Calculation Method:                                                                              | Not Applicable                                                                                                                                                                                                                             |
|     | – Observation Method:                                                                              | Not Applicable                                                                                                                                                                                                                             |
|     | – Observation Look-back Period:                                                                    | Not Applicable                                                                                                                                                                                                                             |
|     | – D:                                                                                               | Not Applicable                                                                                                                                                                                                                             |
|     | (vii) ISDA Determination:                                                                          | Not Applicable                                                                                                                                                                                                                             |
|     | (viii) Linear Interpolation:                                                                       | Not Applicable                                                                                                                                                                                                                             |
|     | (ix) Margin(s):                                                                                    | + 1.00 per cent per annum                                                                                                                                                                                                                  |

- (x) Minimum Rate of Interest: Not Applicable
- (xi) Maximum Rate of Interest: Not Applicable
- (xii) Day Count Fraction: Actual/360
- 18. Extended Final Maturity Interest Provisions: Not Applicable
- 19. Zero Coupon Note Provisions: Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

- 20. Issuer Call: Not Applicable
- 21. Investor Put: Not Applicable
- 22. Optional Redemption for Senior Preferred S.O Bonds and Senior Non-Preferred S.O Bonds: Not Applicable
- 23. Optional Redemption for Subordinated S.O Bonds: Not Applicable
- 24. Final Redemption Amount: SEK 2,000,000 per Calculation Amount
- 25. Early Redemption Amount(s) payable on event of default: SEK 2,000,000 per Calculation Amount

**GENERAL PROVISIONS APPLICABLE TO THE S.O BONDS**

- 26. Form of S.O Bonds:
  - (a) Form: Swedish S.O Bonds issued in registered, uncertificated and dematerialised book-entry form.
  - (b) New Global S.O Bonds: No
- 27. Additional Financial Centre(s): Stockholm
- 28. Talons for future Coupons to be attached to Definitive S.O Bonds: Not Applicable

Signed on behalf of Landshypotek Bank AB (publ):

By: .....

*Duly authorised*

Martin Kihlberg

*Chr PRIP*  
*Ann PRIP*

## **PART B – OTHER INFORMATION**

### **1. LISTING AND ADMISSION TO TRADING**

- (i) Listing and admission to trading: Application has been made by the Issuer (or on its behalf) for the S.O. Bonds to be admitted to trading on the regulated market of Nasdaq Stockholm AB (operated by Nasdaq Stockholm AB) with effect from on or about the Issue Date.

The Tranche 1 was admitted to trading on the regulated market of Nasdaq Stockholm AB (operated by Nasdaq Stockholm AB) with effect from or about the 15 December 2020

The Tranche 2 was admitted trading on the regulated market of Nasdaq Stockholm AB (operated by Nasdaq Stockholm AB) with effect from or about the 17 December 2020

The Tranche 3 was admitted trading on the regulated market of Nasdaq Stockholm AB (operated by Nasdaq Stockholm AB) with effect from or about the 22 December 2020

The Tranche 4 was admitted trading on the regulated market of Nasdaq Stockholm AB (operated by Nasdaq Stockholm AB) with effect from or about the 12 January 2021.

- (ii) Estimate of total expenses related to admission to trading: SEK 57,500

### **2. RATINGS**

- Ratings: The S.O. Bonds is expected to be assigned the following rating:

AAA by S&P Global Ratings, acting through S&P Global Ratings Europe Limited

S&P Global Ratings, acting through S&P Global Ratings Europe Limited is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended)

### **3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the S.O Bonds has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### **4. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS**

- (i) Reasons for the offer: See "*Use of Proceeds*" in the Offering Circular
- (ii) Estimated net proceeds: SEK 105,063,172.00

5. **YIELD**

Indication of yield: Not Applicable

6. **OPERATIONAL INFORMATION**

- (i) ISIN: SE0013104296
- (ii) Common Code: Not Applicable
- (iii) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Euroclear Sweden, the Swedish Central Securities Depository (Euroclear Sweden identification number: 556112-8074). The Swedish Issuing Agent shall be entitled to obtain information from the register maintained by Euroclear Sweden for the purpose of performing its obligations under the Swedish S.O Bonds
- (iv) Delivery: Delivery against payment
- (v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (vi) Names of Swedish Issuing Agent (if any): DNB Bank ASA
- (vii) Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the S.O Bonds are capable of meeting them the S.O Bonds may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the S.O Bonds will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met

7. **DISTRIBUTION**

- (i) Method of distribution: Non-Syndicated
- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Date of Subscription Agreement: Not Applicable
- (iv) Stabilisation Manager(s) (if any): Not Applicable
- (v) If non-syndicated, name of relevant Dealer: DNB Bank ASA
- (vi) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA not applicable

8. **THIRD PARTY INFORMATION**

Not Applicable

9. **PROHIBITION OF SALES TO EEA AND UK RETAIL INVESTORS**

Applicable

10. **BENCHMARKS:**

Relevant Benchmark:

STIBOR is provided by the Swedish Financial Benchmark Facility (“**SFBF**”). As at the date hereof, SFBF does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (Register of administrators and benchmarks) of Regulation (EU) 2016/1011, as amended.