

FINAL TERMS

3 February 2023

Landshypotek Bank AB (publ)

Legal entity identifier (LEI): 5493004WUGGU2BQI7F14

Issue of SEK 400,000,000 Floating Rate Covered Bonds¹ due 15 June 2026

(to be consolidated and form a single Series with the existing SEK 500,000,000 Floating Rate S.O. Bonds due 15 June 2026, issued on 15 December 2020, the existing SEK 300,000,000 Floating Rate S.O. Bonds due 15 June 2026, issued on 17 December 2020, the existing SEK 500,000,000 Floating Rate S.O. Bonds due 15 June 2026, issued on 22 December 2020, the existing SEK 1,750,000,000 Floating Rate S.O. Bonds due 15 June 2026, issued on 12 January 2021, the existing SEK 100,000,000 Floating Rate S.O. Bonds due 15 June 2026, issued on 12 February 2021, the existing SEK 1,500,000,000 Floating Rate S.O. Bonds due 15 June 2026, issued on 23 April 2021, the existing SEK 850,000,000 Floating Rate S.O. Bonds due 15 June 2026, issued on 29 April 2021, the existing SEK 200,000,000 Floating Rate S.O. Bonds due 15 June 2026, issued on 30 April 2021, the existing SEK 300,000,000 Floating Rate S.O. Bonds due 15 June 2026, issued on 9 December 2021 and the existing SEK 300,000,000 Floating Rate Covered Bonds due 15 June 2026, issued on 9 August 2022)

under the €10,000,000,000

Nordic Medium Term Note and Covered Bond Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Relevant Conditions set forth in the base prospectus dated 4 May 2020 which are incorporated by reference in the Base Prospectus dated 19 May 2022 (the **Base Prospectus**). This document constitutes the Final Terms of the Covered Bonds described herein for the purposes of Article 8 of the EU Prospectus Regulation and must be read in conjunction with the Base Prospectus as supplemented by the supplements to the Base Prospectus dated 16 June 2022 and 9 November 2022 which together constitute a base prospectus for the purposes of the EU Prospectus Regulation, including the Relevant Conditions incorporated by reference in the Base Prospectus, in order to obtain all relevant information. As used herein, **EU Prospectus Regulation** means Regulation (EU) 2017/1129 (as amended). The Base Prospectus and the supplements have been published on the website of the Issuer and copies may be obtained from the registered office of the Issuer. For each issue of Covered Bonds, the Issuer will prepare the Final Terms for such issue and send a copy to the Issuing Agent.

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| 1. | Relevant Conditions: | Terms and Conditions of the S.O. Bonds as set out in the Offering Circular dated 4 May 2020 |
| 2. | (i) Series Number: | 1006 |
| | (ii) Tranche Number: | 12 |
| | (iii) Date on which the Covered Bonds will be consolidated and form a single Series: | The Covered Bonds will be consolidated and form a single Series with the existing SEK 500,000,000 Floating Rate S.O. Bonds due 15 June 2026, issued on 15 December 2020 (the “ Tranche 1 ”), the existing SEK 300,000,000 Floating Rate S.O. Bonds due 15 June 2026, issued on 17 December 2020 (the “ Tranche 2 ”), the existing SEK 500,000,000 Floating Rate S.O. Bonds due 15 June 2026, issued on 22 December 2020 (the “ Tranche 3 ”), the existing SEK 1,750,000,000 Floating Rate S.O. Bonds due 15 June 2026, issued on 12 January 2021 (the “ Tranche 4 ”), the existing SEK 100,000,000 Floating Rate S.O. Bonds due 15 June 2026, issued on 12 February 2021 (the “ Tranche 5 ”), the |

¹ The term Covered Bonds replaced the previous definition S.O. Bonds in connection with the programme update 2022 but the terms shall, for the purpose of these Final Terms, be considered as synonyms.

existing SEK 1, 500,000,000 Floating Rate S.O. Bonds due 15 June 2026, issued on 21 April 2021 (the “Tranche 6”), the existing SEK 850,000,000 Floating Rate S.O. Bonds due 15 June 2026, issued on 23 April 2021 (the “Tranche 7”), the existing SEK 300,000,000 Floating Rate S.O. Bonds due 15 June 2026, issued on 29 April 2021 (the “Tranche 8”), the existing SEK 200,000,000 Floating Rate S.O. Bonds due 15 June 2026, issued on 30 April 2021 (the “Tranche 9”), the existing SEK 300,000,000 Floating Rate S.O. Bonds due 15 June 2026, issued on 9 December 2021 (the “Tranche 10”) and the existing SEK 300,000,000 Floating Rate S.O. Bonds due 15 June 2026, issued on 9 August 2022 (the “Tranche 11”)

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| 3. | Specified Currency or Currencies: | Swedish Krona (“SEK”) |
| 4. | Aggregate Nominal Amount: | |
| | - Tranche: | SEK 400,000,000 |
| | - Series: | SEK 7,000,000,000 |
| 5. | Issue Price: | 102,302 per cent of the Aggregate Nominal Amount plus accrued interest of SEK 2,147,444 from 15 December 2022 |
| 6. | (a) Specified Denominations: | SEK 2,000,000 |
| | (b) Calculation Amount: | SEK 2,000,000 |
| 7. | (i) Issue Date: | 8 February 2023 |
| | (ii) Interest Commencement Date: | 15 December 2022 |
| 8. | Maturity Date: | 15 June 2026 |
| 9. | Extended Final Maturity | Not Applicable |
| 10. | Interest Basis: | In respect of the period from (but excluding) the Interest Commencement Date to (and including) the Maturity Date:

3 month STIBOR + 1.00 per cent. Floating Rate
(see paragraph 17 below) |
| 11. | Redemption Basis: | Subject to any purchase and cancellation or early redemption, the Covered Bonds will be redeemed on the Maturity Date at 100 per cent of their nominal amount |
| 12. | Change of Interest Basis: | Not Applicable |
| 13. | Put/ Call Options: | Not Applicable |
| 14. | Date Board approval of Covered Bonds obtained: | Not Applicable |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 15. | Fixed Rate Covered Bond Provisions | Not Applicable |
| 16. | Fixed Reset Note Provisions | Not Applicable |
| 17. | Floating Rate Covered Bond Provisions | Applicable |

- (i) Specified Period(s)/Specified Interest Payment Dates: 15 March, 15 June, 15 September and 15 December in each year, commencing on 15 December 2022, up to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention specified in paragraph 17 (ii) below
- (ii) Business Day Convention: Modified Following Business Day Convention
- (iii) Additional Business Centre(s): Stockholm
- (iv) Party responsible for calculating (i) the Rate of Interest (if not the Issuing Agent) and (ii) the Interest Amount (if not the Issuer): Swedbank AB (publ)
- (v) Screen Rate Determination: Applicable
- Reference Rate: 3-month STIBOR
 - Interest Determination Date(s): Second day (other than a Saturday or a Sunday) on which commercial banks are open for general business (including dealings in foreign exchange and foreign currency deposits) in Stockholm prior to the start of each Interest Period
 - Relevant Screen Page: Refinitiv's page "STIBOR="
 - Financial Centre Time: 11.00 a.m. Stockholm time
 - Calculation Method: Not Applicable
 - Observation Method: Not Applicable
 - Observation Look-back Period: Not Applicable
 - D: Not Applicable
- (vi) Linear Interpolation: Not Applicable
- (vii) Margin(s): +1.00 per cent per annum
- (viii) Minimum Rate of Interest: Not Applicable
- (ix) Maximum Rate of Interest: Not Applicable
- (x) Day Count Fraction: Actual/360
18. Extended Final Maturity Interest Provisions: Not Applicable
19. Zero Coupon Covered Bond Provisions: Not Applicable

PROVISIONS RELATING TO REDEMPTION

20. Issuer Call: Not Applicable
21. Investor Put: Not Applicable
22. Optional Redemption for Senior Preferred Notes and Senior Non-Preferred Notes: Not Applicable

23. Optional Redemption for Subordinated Notes: Not Applicable
24. Final Redemption Amount: SEK 2,000,000 per Calculation Amount
25. Early Redemption Amount(s) payable on event of default: SEK 2,000,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE COVERED BONDS

26. Form of Covered Bonds: ES Covered Bonds² issued in registered, uncertificated and dematerialised book-entry form.
27. Additional Financial Centre(s): Stockholm

Signed on behalf of Landshypotek Bank AB (publ):

By:  

Duly authorised


Åke Källström


Victoria Hellman

² The term ES Covered Bonds replaced the previous definition Swedish S.O. Bonds with the programme update 2022 but the terms shall be considered as synonyms for the purpose of these Final Terms

PART B – OTHER INFORMATION

1. ADMISSION TO TRADING

- (i) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Covered Bonds to be admitted to trading on the regulated market of Nasdaq Stockholm AB (operated by Nasdaq Stockholm AB) with effect from on or about Issue Date.
- The Tranche 1 was admitted to trading on the regulated market of Nasdaq Stockholm AB (operated by Nasdaq Stockholm AB) with effect from 15 December 2020.
- The Tranche 2 was admitted to trading on the regulated market of Nasdaq Stockholm AB (operated by Nasdaq Stockholm AB) with effect from 17 December 2020.
- The Tranche 3 was admitted to trading on the regulated market of Nasdaq Stockholm AB (operated by Nasdaq Stockholm AB) with effect from 22 December 2020.
- The Tranche 4 was admitted to trading on the regulated market of Nasdaq Stockholm AB (operated by Nasdaq Stockholm AB) with effect from 12 January 2021.
- The Tranche 5 was admitted to trading on the regulated market of Nasdaq Stockholm AB (operated by Nasdaq Stockholm AB) with effect from 12 February 2021.
- The Tranche 6 was admitted to trading on the regulated market of Nasdaq Stockholm AB (operated by Nasdaq Stockholm AB) with effect from 21 April 2021.
- The Tranche 7 was admitted to trading on the regulated market of Nasdaq Stockholm AB (operated by Nasdaq Stockholm AB) with effect from 23 April 2021.
- The Tranche 8 was admitted to trading on the regulated market of Nasdaq Stockholm AB (operated by Nasdaq Stockholm AB) with effect from 29 April 2021.
- The Tranche 9 was admitted to trading on the regulated market of Nasdaq Stockholm AB (operated by Nasdaq Stockholm AB) with effect from 30 April 2021.
- The Tranche 10 was admitted to trading on the regulated market of Nasdaq Stockholm AB (operated by Nasdaq Stockholm AB) with effect from 9 December 2021.
- The Tranche 11 was admitted to trading on the regulated market of Nasdaq Stockholm AB (operated by Nasdaq Stockholm AB) with effect from 9 August 2022.
- (ii) Estimate of total expenses related to admission to trading: SEK 10,000

2. RATINGS

Ratings: The Covered Bonds are expected to be assigned the following rating:

AAA by S&P Global Ratings, acting through S&P Global Ratings Europe Limited

S&P Global Ratings Europe Limited is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended)

For the purpose of Standard & Poor's rating, an obligation rated AAA indicates that the issuer's capacity to meet its financial commitments on the obligation is extremely strong.

3. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Covered Bonds has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. **REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS**

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| (i) | Reasons for the offer: | See " <i>Use of Proceeds</i> " in the Base Prospectus |
| (ii) | Estimated net proceeds: | SEK 409,208,000 |

5. **YIELD**

Indication of yield: Not Applicable

6. **OPERATIONAL INFORMATION**

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|-------|---|---|
| (i) | ISIN: | SE0013104296 |
| (ii) | Common Code: | Not Applicable |
| (iii) | Clearing system(s) and the relevant identification number(s): | Euroclear Sweden, the Swedish Central Securities Depository (Euroclear Sweden identification number: 556112-8074). The Issuing Agent shall be entitled to obtain information from the register maintained by Euroclear Sweden for the purpose of performing its obligations under the ES Covered Bonds |
| (iv) | Delivery: | Delivery against payment |
| (v) | Names of Issuing Agent (if any): | For this Tranche 12 the Issuing Agent is DNB Bank ASA, Sweden Branch |
| (vi) | Intended to be held in a manner which would allow Eurosystem eligibility: | No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Covered Bonds are capable of meeting them the Covered Bonds may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Covered Bonds will then be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such |

recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

7. **DISTRIBUTION**

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Date of Subscription Agreement: Not Applicable
- (iv) Stabilisation Manager(s) (if any): Not Applicable
- (v) If non-syndicated, name of relevant Dealer: DNB Bank ASA, Sweden Branch

8. **THIRD PARTY INFORMATION**

Not Applicable

9. **PROHIBITION OF SALES TO EEA RETAIL INVESTORS**

Not Applicable

10. **BENCHMARKS:**

Relevant Benchmark:

STIBOR is provided by Swedish Financial Benchmark Facility AB. As at the date hereof, Swedish Financial Benchmark Facility AB does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (Register of administrators and benchmarks) of Regulation (EU) 2016/1011, as amended.