

### **PROHIBITION OF SALES TO EUROPEAN ECONOMIC AREA RETAIL INVESTORS –**

The Notes are not intended to be offered, sold or otherwise made available to, and should not be offered, sold or otherwise made available to, any retail investor in the European Economic Area (the EEA). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, MiFID II); (ii) a customer within the meaning of Directive 2002/92/EC (as amended or superseded, the Insurance Mediation Directive), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Directive (as defined below). Consequently no key information document required by Regulation (EU) No. 1286/2014 on key information documents for packaged retail and insurance-based investment products (as amended, the PRIIPs Regulation) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

### **MiFID II PRODUCT GOVERNANCE – Professional investors and ECPs only target market:**

Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU on markets in financial instruments (as amended, MiFID II); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a distributor) should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

10 October 2019

#### **Landshypotek Bank AB (publ)**

**Legal entity identifier (LED): 5493004WUGGU2BQI7F14**

**Issue of SEK 1,000,000,000 Floating Rate Notes due October 2024  
under the €10,000,000,000  
Euro Medium Term Note and S.O. Bond Programme**

#### **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Relevant Conditions set forth in the Offering Circular dated 3 May 2019 (the **Offering Circular**) which constitutes a base prospectus for the purposes of the Prospectus Directive. As used herein, **Prospectus Directive** means Directive 2003/71/EC (as amended or superseded), and includes any relevant implementing measure in a relevant Member State of the European Economic Area. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. The Offering Circular has been published on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)) and copies may be obtained from the registered office of the Issuer and from the specified offices of the Paying Agents for the time being in London and Luxembourg.

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| 1. | Relevant Conditions: | Terms and Conditions of the Notes as set out in the Offering Circular dated 3 May 2019 |
| 2. | (i) Series Number:   | 701  |

	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes will be consolidated and form a single Series:	Not Applicable
3.		Specified Currency or Currencies:	Swedish Kronor ("SEK")
4.		Aggregate Nominal Amount:	
	-	Tranche:	SEK 1,000,000,000
	-	Series:	SEK 1,000,000,000
5.		Issue Price:	100.800 per cent. of the Aggregate Nominal Amount
6.	(a)	Specified Denominations:	SEK 2,000,000
	(b)	Calculation Amount:	SEK 2,000,000
7.	(i)	Issue Date:	16 October 2019
	(ii)	Interest Commencement Date:	16 October 2019
8.		Maturity Date:	Interest Payment Date falling in or nearest to October 2024
9.	(a)	Extended Final Maturity:	Not Applicable
	(b)	Extended Final Maturity Date:	Not Applicable
10.		Interest Basis:	In respect of the period from (but excluding) the Interest Commencement Date to (and including) the Maturity Date:  3 month STIBOR +1.00 per cent. Floating Rate (see paragraph 17 below)
11.		Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100.00 per cent. of their nominal amount
12.		Change of Interest Basis:	Not Applicable
13.		Put/ Call Options:	Issuer Call (see paragraph 20 and 22 below)
14.	(i)	Status of the Notes:	Senior Non-Preferred
		Additional Amounts - Interest Only:	Not Applicable
	(ii)	Date Board approval of Notes obtained:	Not Applicable

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

15.	Fixed Rate Note Provisions	Not Applicable
16.	Fixed Reset Note Provisions	Not Applicable
17.	Floating Rate Note Provisions	Applicable
	(i) Specified Period(s)/Specified Interest Payment Dates:	16 January, 16 April, 16 July and 16 October in each year, commencing on 16 January 2020, up to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention specified in paragraph 17(ii) below
	(ii) Business Day Convention:	Modified Following Business Day Convention, Adjusted
	(iii) Additional Business Centre(s):	Not Applicable
	(iv) Manner in which the Rate of Interest and Interest Amount is to be determined:	Screen Rate Determination
	(v) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent):	Not Applicable
	(vi) Screen Rate Determination:	Applicable
	– Reference Rate:	3month STIBOR
	– Interest Determination Date(s):	Second day (other than a Saturday or a Sunday) on which commercial banks are open for general business (including dealings in foreign exchange and foreign currency deposits) in Stockholm prior to the start of each Interest Period
	– Relevant Screen Page:	Reuters Screen SIDE page
	– Financial Centre Time:	11.00 a.m. Stockholm time
	(vii) ISDA Determination:	Not Applicable
	(viii) Linear Interpolation:	Not Applicable
	(ix) Margin(s):	+ 1.00 per cent. per annum
	(x) Minimum Rate of Interest:	Not Applicable
	(xi) Maximum Rate of Interest:	Not Applicable
	(xii) Day Count Fraction:	Actual/360
18.	Extended Final Maturity Interest Provisions:	Not Applicable
19.	Zero Coupon Note	Not Applicable

## PROVISIONS RELATING TO REDEMPTION

20. Issuer Call: Applicable
- (i) Optional Redemption Date(s): 16 October 2023, subject to any prior consent of the Competent Authority as per the Relevant Conditions
- (ii) Optional Redemption Amount(s): SEK 2,000,000 per Calculation Amount
- (iii) If redeemable in part:
- (a) Minimum Redemption Amount: Not Applicable
- (b) Higher Redemption Amount: Not Applicable
- (iv) Notice periods: Not less than 15 nor more than 30 days' notice to the Noteholders
21. Investor Put: Not Applicable
22. Optional Redemption for Senior Non-Preferred Notes: Applicable
- (i) MREL Disqualification Event Redemption: Applicable – MREL Disqualification Event Redemption Amount: SEK 2,000,000 per Calculation Amount
- (ii) Tax Event Redemption: Applicable - Tax Event Early Redemption Amount: SEK 2,000,000 per Calculation Amount
- (iii) Variation or Substitution instead of Redemption: Applicable – Condition 7(l) applies
23. Optional Redemption for Subordinated Notes: Not Applicable
24. Final Redemption Amount: SEK 2,000,000 per Calculation Amount
25. Early Redemption Amount(s) payable on event of default: SEK 2,000,000 per Calculation Amount

## GENERAL PROVISIONS APPLICABLE TO THE NOTES

26. Form of Notes:
- (a) Form: Swedish Notes issued in registered, uncertificated and dematerialised book-entry form.
- (b) New Global Note: No
27. Additional Financial Centre(s): Not Applicable
28. Talons for future Coupons to be attached to Definitive Notes: Not Applicable

Signed on behalf of Landshypotek Bank AB (publ):

By: *Åsa Pripp* ..... *Victoria Hellman*

Duly authorised *Åsa Pripp* *Victoria Hellman*

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of Nasdaq Stockholm (operated by Nasdaq Stockholm AB) with effect from 16 October 2019.
- (ii) Estimate of total expenses related to admission to trading: SEK 47,000

### 2. RATINGS

Ratings: The Notes have been assigned the following ratings:

BBB+ by S&P Global Ratings, acting through S&P Global Ratings Europe Limited, filial Sweden

S&P Global Ratings, acting through S&P Global Ratings Europe Limited, filial Sweden is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended).

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. USE OF PROCEEDS

Reasons for the offer: Not Applicable

### 5. YIELD

Indication of yield: Not Applicable

### 6. OPERATIONAL INFORMATION

- (i) ISIN: SE0013103736
- (ii) Common Code: 001310373
- (iii) CFI: For information visit the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (iv) FISN: For information visit the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the

responsible National Numbering Agency that assigned the ISIN

- (v) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Euroclear Sweden, the Swedish Central Securities Depository (Euroclear Sweden identification number: 556112-8074). The Swedish Issuing Agent shall be entitled to obtain information from the register maintained by Euroclear Sweden for the purpose of performing its obligations under the Swedish Notes
- (vi) Delivery: Delivery against payment
- (vii) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (viii) Names of Swedish Issuing Agent (if any): Swedbank AB (publ)
- (ix) Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

**7. DISTRIBUTION**

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Date of Subscription Agreement: Not Applicable
- (iv) Stabilisation Manager(s) (if any): Not Applicable
- (v) If non-syndicated, name of relevant Dealer: Danske Bank A/S  
Swedbank AB (publ)
- (vi) U.S. Selling Restrictions: Reg. S Compliance Category 2, TEFRA not applicable

**8. THIRD PARTY INFORMATION**

Not Applicable

9. **PROHIBITION OF SALES TO EUROPEAN ECONOMIC AREA RETAIL INVESTORS**  
Applicable

10. **BENCHMARKS:**

Relevant Benchmark:

STIBOR is provided by the Swedish Bankers' Association and/or its wholly owned subsidiary, Financial Benchmarks Sweden AB. As at the date hereof, Financial Benchmarks Sweden AB does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (Register of administrators and benchmarks) of Regulation (EU) 2016/1011, as amended.