

**PROHIBITION OF SALES TO EUROPEAN ECONOMIC AREA RETAIL INVESTORS** – The S.O. Bonds are not intended to be offered, sold or otherwise made available to, and should not be offered, sold or otherwise made available to, any retail investor in the European Economic Area (the **EEA**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, **MiFID II**); (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the **Insurance Distribution Directive**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the EU Prospectus Regulation (as defined below). Consequently no key information document required by Regulation (EU) No. 1286/2014 on key information documents for packaged retail and insurance-based investment products (as amended, the **EU PRIIPs Regulation**) for offering or selling the S.O. Bonds or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the S.O. Bonds or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

**PROHIBITION OF SALES TO UNITED KINGDOM RETAIL INVESTORS** – The S.O. Bonds are not intended to be offered, sold or otherwise made available to, and should not be offered, sold or otherwise made available to, any retail investor in the United Kingdom. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 (the **EUWA**) and the regulations made under the EUWA; (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act (as amended, the **FSMA**) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of United Kingdom domestic law by virtue of the EUWA and the regulations made under the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of United Kingdom domestic law by virtue of the EUWA and the regulations made under the EUWA (the **UK Prospectus Regulation**). Consequently no key information document required by Regulation (EU) No. 1286/2014 as it forms part of UK domestic law by virtue of the EUWA and the regulations made under the EUWA (the **UK PRIIPs Regulation**) for offering or selling the S.O. Bonds or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the S.O. Bonds or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

**MiFID II PRODUCT GOVERNANCE – Professional investors and ECPs only target market:** Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the S.O. Bonds has led to the conclusion that: (i) the target market for the S.O. Bonds is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the S.O. Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the S.O. Bonds (a **distributor**) should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the S.O. Bonds (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

2 June 2021

**Landshypotek Bank AB (publ)**

**Legal entity identifier (LEI): 5493004WUGGU2BQI7F14**

**Issue of SEK 800,000,000 0.138 per cent. Fixed Rate S.O. Bonds due 20 May 2024**

*(to be consolidated and form a single series with the existing SEK 1,400,000,000 0.138 per cent. Fixed Rate S.O. Bonds due 20 May 2024, issued on 20 May 2021)*

**under the €10,000,000,000**

**Euro Medium Term Note and S.O. Bond Programme**

## **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Relevant Conditions set forth in the Offering Circular dated 7 May 2021 (the **Offering Circular**) which constitutes a base prospectus for the purposes of the EU Prospectus Regulation. As used herein, **EU Prospectus Regulation** means Regulation (EU)

2017/1129 (as amended). This document constitutes the Final Terms of the S.O. Bonds described herein for the purposes of Article 8 of the EU Prospectus Regulation and must be read in conjunction with the Offering Circular in order to obtain all relevant information. The Offering Circular has been published on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)) and copies may be obtained from the registered office of the Issuer and from the specified offices of the Paying Agents for the time being in London and Luxembourg.

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|-----|---|---|
| 1.  | Relevant Conditions:  | Terms and Conditions of the S.O. Bonds as set out in the Offering Circular dated 7 May 2021   |
| 2.  | (i) Series Number:  | 1011  |
|     | (ii) Tranche Number:  | 2   |
|     | (iii) Date on which the S.O. Bonds will be consolidated and form a single Series: | The S.O. Bonds will be consolidated and form a single Series with SEK 1,400,000,000 0.138 per cent. Fixed Rate S.O. Bonds due 20 May 2024, issued on 20 May 2021 (the “Tranche 1 S.O. Bonds”) on the Issue Date |
| 3.  | Specified Currency or Currencies:   | Swedish Krona (“ <b>SEK</b> ”)  |
| 4.  | Aggregate Nominal Amount:   |   |
|     | - Tranche:  | SEK 800,000,000   |
|     | - Series:   | SEK 2,200,000,000   |
| 5.  | Issue Price:  | 99.916 per cent of the Aggregate Nominal Amount plus accrued interest from 20 May.  |
| 6.  | (a) Specified Denominations:  | SEK 2,000,000   |
|     | (b) Calculation Amount:   | SEK 2,000,000   |
| 7.  | (i) Issue Date:   | 8 June 2021   |
|     | (ii) Interest Commencement Date:  | 20 May 2021   |
| 8.  | Maturity Date:  | 20 May 2024   |
| 9.  | (a) Extended Final Maturity:  | Not Applicable  |
|     | (b) Extended Final Maturity Date:   | Not Applicable  |
| 10. | Interest Basis:   | 0.138 per cent Fixed Rate<br><br>(see paragraph 15 below)   |
| 11. | Redemption Basis:   | Subject to any purchase and cancellation or early redemption, the S.O. Bonds will be redeemed on the Maturity Date at 100 per cent of their nominal amount  |
| 12. | Change of Interest Basis:   | Not Applicable  |
| 13. | Put/ Call Options:  | Not Applicable  |
| 14. | Date Board approval of S.O. Bonds obtained:                                       | Not Applicable  |

## **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

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|-----|---|---|
| 15. | Fixed Rate S.O. Bond Provisions   | Applicable  |
|     | (i) Rate(s) of Interest:  | 0.138 per cent per annum payable in arrear on each Interest Payment Date              |
|     | (ii) Interest Payment Date(s):  | 20 May in each year, commencing on 20 May 2022, up to and including the Maturity Date |
|     | (iii) Fixed Coupon Amount(s):<br><i>(Applicable to Notes and S.O. Bonds in definitive form)</i> | Not Applicable  |
|     | (iv) Broken Amount(s):<br><i>(Applicable to Notes and S.O. Bonds in definitive form)</i>        | Not Applicable  |
|     | (v) Day Count Fraction:   | 30/360  |
|     | (vi) Determination Date(s):   | Not Applicable  |
| 16. | Fixed Reset Note Provisions   | Not Applicable  |
| 17. | Floating Rate S.O. Bond Provisions  | Not Applicable  |
| 18. | Extended Final Maturity Interest Provisions:  | Not Applicable  |
| 19. | Zero Coupon S.O. Bond Provisions  | Not Applicable  |

## **PROVISIONS RELATING TO REDEMPTION**



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|-----|---|--------------------------------------|
| 20. | Issuer Call:  | Not Applicable                       |
| 21. | Investor Put:   | Not Applicable                       |
| 22. | Optional Redemption for Senior Preferred Notes and Senior Non-Preferred Notes:                | Not Applicable                       |
| 23. | Optional Redemption for Subordinated Notes:   | Not Applicable                       |
| 24. | Final Redemption Amount:  | SEK 2,000,000 per Calculation Amount |
| 25. | Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default: | Not Applicable                       |

## **GENERAL PROVISIONS APPLICABLE TO THE S.O. BONDS**

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|-----|---------------------------------|---|
| 26. | Form of S.O. Bonds:             |   |
|     | (a) Form:                       | Swedish S.O. Bonds issued in registered, uncertificated and dematerialised book-entry form. |
|     | (b) New Global S.O. Bond        | No  |
| 27. | Additional Financial Centre(s): | Not Applicable  |

28. Talons for future Coupons to be attached Not Applicable  
to Definitive S.O. Bonds:

Signed on behalf of Landshypotek Bank AB (publ):

By:    
.....  
*Duly authorised* Martin Kihlberg Åke Källström

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

(i) Listing and admission to trading: Application has been made by the Issuer (or on its behalf) for the S.O. Bonds to be admitted to trading on the regulated market of Nasdaq Stockholm AB (operated by Nasdaq Stockholm AB) with effect from or about the Issue Date.

The “Tranche 1” was admitted to trading on the regulated market of Nasdaq Stockholm AB (operated by Nasdaq Stockholm AB) with effect from or about 20 May 2021.

(ii) Estimate of total expenses related to admission to trading: SEK 10,000

### 2. RATINGS

Ratings: The S.O. Bonds have been assigned the following ratings:

AAA by S&P Global Ratings Europe Limited

For the purpose of S&P’s rating, an obligation rated AAA indicates that the issuer’s capacity to meet its financial commitments on the obligation is extremely strong,

S&P Global Ratings Europe Limited is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended)

For the purpose of Standard & Poor’s rating, an obligation rated AAA indicates that the issuer’s capacity to meet its financial commitments on the obligation is extremely strong.

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the S.O. Bonds has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

(i) Reasons for the offer: General corporate purposes

(ii) Estimated net proceeds: SEK 799,383,200

### 5. YIELD (*Fixed Rate Notes/S.O. Bonds only*)

Indication of yield: 0.167 per cent per annum

### 6. OPERATIONAL INFORMATION

(i) ISIN: SE0013360245

(ii) Common Code: Not Applicable

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|-------|--|--|
| (iii) | Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): | Euroclear Sweden, the Swedish Central Securities Depository (Euroclear Sweden identification number: 556112-8074). The Swedish Issuing Agent shall be entitled to obtain information from the register maintained by Euroclear Sweden for the purpose of performing its obligations under the Swedish S.O. Bonds.  |
| (iv)  | Delivery:  | Delivery against payment   |
| (v)   | Names and addresses of additional Paying Agent(s) (if any):  | Not Applicable   |
| (vi)  | Names of Swedish Issuing Agent (if any):   | Nordea Bank Abp  |
| (vii) | Intended to be held in a manner which would allow Eurosystem eligibility:  | No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the S.O. Bonds are capable of meeting them the S.O. Bonds may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the S.O. Bonds will then be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met |

7. **DISTRIBUTION**

- |       |   |  |
|-------|---|--|
| (i)   | Method of distribution:                     | Non-syndicated                                     |
| (ii)  | If syndicated, names of Managers:           | Not Applicable                                     |
| (iii) | Date of Subscription Agreement:             | Not Applicable                                     |
| (iv)  | Stabilisation Manager(s) (if any):          | Not Applicable                                     |
| (v)   | If non-syndicated, name of relevant Dealer: | Swedbank AB (publ)                                 |
| (vi)  | U.S. Selling Restrictions:                  | Reg. S Compliance Category 2; TEFRA not applicable |

8. **THIRD PARTY INFORMATION**

Not Applicable

9. **PROHIBITION OF SALES TO EEA RETAIL INVESTORS**

Applicable

10. **PROHIBITION OF SALES TO UK RETAIL INVESTORS**

Applicable