

## FINAL TERMS

**PROHIBITION OF SALES TO EUROPEAN ECONOMIC AREA RETAIL INVESTORS** – The S.O. Bonds are not intended to be offered, sold or otherwise made available to, and should not be offered, sold or otherwise made available to, any retail investor in the European Economic Area (the EEA). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, MiFID II); (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the Insurance Distribution Directive), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the EU Prospectus Regulation (as defined below). Consequently no key information document required by Regulation (EU) No. 1286/2014 on key information documents for packaged retail and insurance-based investment products (as amended, the EU PRIIPs Regulation) for offering or selling the S.O. Bonds or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the S.O. Bonds or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

**PROHIBITION OF SALES TO UNITED KINGDOM RETAIL INVESTORS** – The S.O. Bonds are not intended to be offered, sold or otherwise made available to, and should not be offered, sold or otherwise made available to, any retail investor in the United Kingdom. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 (the EUWA) and the regulations made under the EUWA; (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act (as amended, the FSMA) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of United Kingdom domestic law by virtue of the EUWA and the regulations made under the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of United Kingdom domestic law by virtue of the EUWA and the regulations made under the EUWA (the UK Prospectus Regulation). Consequently no key information document required by Regulation (EU) No. 1286/2014 as it forms part of UK domestic law by virtue of the EUWA and the regulations made under the EUWA (the UK PRIIPs Regulation) for offering or selling the S.O. Bonds or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the S.O. Bonds or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

**MiFID II PRODUCT GOVERNANCE – Professional investors and ECPs only target market:** Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the S.O. Bonds has led to the conclusion that: (i) the target market for the S.O. Bonds is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the S.O. Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the S.O. Bonds (a distributor) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the S.O. Bonds (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

20 August 2021

**Landshypotek Bank AB (publ)**

**Legal entity identifier (LEI): 5493004WUGGU2BQI7F14**

**Issue of SEK 500,000,000 0.4425 per cent. Fixed Rate S.O. Bonds due 1 February 2027 (to be consolidated and form a single Series with the existing SEK 1,000,000,000 0.4425 per cent. Fixed Rate S.O. Bonds due 1 February 2027, issued on 30 July 2021, the existing SEK 750,000,000 0.4425 per cent. Fixed Rate S.O. Bonds due 1 February 2027, issued on 10 August 2021, the existing SEK 800,000,000 0.4425 per cent. Fixed Rate S.O. Bonds due 1 February 2027, issued on 18 August 2021, and the existing SEK 200,000,000 0.4425 per cent. Fixed Rate S.O. Bonds due 1 February 2027, issued on 24 August 2021) under the €10,000,000,000 Euro Medium Term Note and S.O. Bond Programme**

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Relevant Conditions set forth in the Offering Circular dated 7 May 2021 (the **Offering Circular**) which constitutes a base prospectus for the purposes of the EU Prospectus Regulation. As used herein, **EU Prospectus Regulation** means Regulation (EU) 2017/1129 (as amended). This document constitutes the Final Terms of the S.O. Bonds described herein for the purposes of Article 8 of the EU Prospectus Regulation and must be read in conjunction with the Offering Circular in order to obtain all relevant information. The Offering Circular has been published on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)) and copies may be obtained from the registered office of the Issuer and from the specified offices of the Paying Agents for the time being in London and Luxembourg.

1. Relevant Conditions: Terms and Conditions of the S.O. Bonds as set out in the Offering Circular dated 7 May 2021
2. (i) Series Number: 1012  
(ii) Tranche Number: 5  
(iii) Date on which the S.O. Bonds will be consolidated and form a single Series: The S.O. Bonds will be consolidated and form a single Series with the existing SEK 1,000,000,000 0.4425 per cent. Fixed Rate S.O. Bonds due 1 February 2027, issued on 30 July 2021 (the "Tranche 1 S.O. Bonds"), the existing SEK 750,000,000 0.4425 per cent. Fixed Rate S.O. Bonds due 1 February 2027, issued on 10 August 2021 (the "Tranche 2 S.O. Bonds"), the existing SEK 800,000,000 0.4425 per cent. Fixed Rate S.O. Bonds due 1 February 2027, issued on 18 August 2021 (the "Tranche 3 S.O. Bonds"), and the existing SEK 200,000,000 0.4425 per cent. Fixed Rate S.O. Bonds due 1 February 2027, issued on 24 August 2021 (the "Tranche 4 S.O. Bonds") on the Issue Date.
3. Specified Currency or Currencies: Swedish Kronor ("SEK")
4. Aggregate Nominal Amount:
  - Tranche: SEK 500,000,000
  - Series: SEK 3,250,000,000
5. Issue Price: 100.174 per cent of the Aggregate Nominal Amount plus accrued interest from 30 July 2021.
6. (a) Specified Denominations: SEK 2,000,000  
(b) Calculation Amount: SEK 2,000,000
7. (i) Issue Date: 26 August 2021  
(ii) Interest Commencement Date: 30 July 2021
8. Maturity Date: 1 February 2027
9. (a) Extended Final Maturity: Not Applicable  
(b) Extended Final Maturity Date: Not Applicable
10. Interest Basis: 0.4425 per cent Fixed Rate (see paragraph 15 below)
11. Redemption Basis: Subject to any purchase and cancellation or early redemption, the S.O. Bonds will be redeemed on the

- Maturity Date at 100.00 per cent of their nominal amount
12. Change of Interest Basis: Not Applicable
13. Put/ Call Options: Not Applicable
14. Date Board approval of S.O. Bonds obtained: Not Applicable

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

15. Fixed Rate S.O. Bond Provisions: Applicable
- (i) Rate(s) of Interest: 0.4425 per cent per annum payable in arrear on each Interest Payment Date
- (ii) Interest Payment Date(s): 1 February in each year, commencing on 1 February 2022, up to and including the Maturity Date
- There will be a short first coupon in respect of the period from (but excluding) the Interest Commencement Date to (and including) 1 February 2022
- (iii) Fixed Coupon Amount(s): Not Applicable  
*(Applicable to Notes and S.O. Bonds in definitive form)*
- (iv) Broken Amount(s): Not Applicable  
*(Applicable to Notes and S.O. Bonds in definitive form)*
- (v) Day Count Fraction: 30/360
- (vi) Determination Date(s): Not Applicable
16. Fixed Reset Note Provisions: Not Applicable
17. Floating Rate S.O. Bond Provisions: Not Applicable
18. Extended Final Maturity Interest Provisions: Not Applicable
19. Zero Coupon S.O. Bond Provisions: Not Applicable

**PROVISIONS RELATING TO REDEMPTION**


20. Issuer Call: Not Applicable
21. Investor Put: Not Applicable
22. Optional Redemption for Senior Preferred Notes and Senior Non-Preferred Notes: Not Applicable
23. Optional Redemption for Subordinated Notes: Not Applicable
24. Final Redemption Amount: SEK 2,000,000 per Calculation Amount
25. Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default: Not Applicable

**GENERAL PROVISIONS APPLICABLE TO THE S.O. BONDS**

26. Form of S.O. Bonds:
- |     |                      |   |
|-----|----------------------|---|
| (a) | Form:                | Swedish S.O. Bonds issued in registered, uncertificated and dematerialised book-entry form. |
| (b) | New Global S.O. Bond | No  |
27. Additional Financial Centre(s): Not Applicable
28. Talons for future Coupons to be attached to Definitive S.O. Bonds: Not Applicable

Signed on behalf of Landshypotek Bank AB (publ):

By: .....



Martin Kihlberg

*Duly authorised*



Åke Källström

## **PART B – OTHER INFORMATION**

### **1. LISTING AND ADMISSION TO TRADING**

- (i) Listing and admission to trading: Application has been made by the Issuer (or on its behalf) for the S.O. Bonds to be admitted to trading on the regulated market of Nasdaq Stockholm AB (operated by Nasdaq Stockholm AB) with effect from the Issue Date.

The Tranche 1 S.O. Bonds was admitted to trading on the regulated market of Nasdaq Stockholm AB (operated by Nasdaq Stockholm AB) with effect from 30 July 2021.

The Tranche 2 S.O. Bonds was admitted to trading on the regulated market of Nasdaq Stockholm AB (operated by Nasdaq Stockholm AB) with effect from 10 August 2021.

The Tranche 3 S.O. Bonds was admitted to trading on the regulated market of Nasdaq Stockholm AB (operated by Nasdaq Stockholm AB) with effect from 18 August 2021.

The Tranche 4 S.O. Bonds was admitted to trading on the regulated market of Nasdaq Stockholm AB (operated by Nasdaq Stockholm AB) with effect from 24 August 2021

- (ii) Estimate of total expenses related to admission to trading: SEK 10,000

### **2. RATINGS**

Ratings: The S.O. Bonds have been assigned the following ratings:

AAA by S&P Global Ratings Europe Limited

S&P Global Ratings Europe Limited is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended)

For the purpose of Standard & Poor's rating, an obligation rated AAA indicates that the issuer's capacity to meet its financial commitments on the obligation is extremely strong.

### **3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the S.O. Bonds has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### **4. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS**

- (i) Reasons for the offer: See "Use of Proceeds" in the Offering Circular
- (ii) Estimated net proceeds: SEK 501,029,791
5. **YIELD** (*Fixed Rate Notes/S.O. Bonds only*)
- Indication of yield: 0.41 per cent per annum
6. **OPERATIONAL INFORMATION**
- (i) ISIN: SE0014783148
- (ii) Common Code: Not Applicable
- (iii) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Euroclear Sweden, the Swedish Central Securities Depository (Euroclear Sweden identification number: 556112-8074). The Swedish Issuing Agent shall be entitled to obtain information from the register maintained by Euroclear Sweden for the purpose of performing its obligations under the Swedish S.O. Bonds
- (iv) Delivery: Delivery against payment
- (v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (vi) Names of Swedish Issuing Agent (if any): Danske Bank A/S
- (vii) Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the S.O. Bonds are capable of meeting them the S.O. Bonds may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the S.O. Bonds will then be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.
7. **DISTRIBUTION**
- (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Date of Subscription Agreement: Not Applicable
- (iv) Stabilisation Manager(s) (if any): Not Applicable
- (v) If non-syndicated, name of relevant Dealer: Nordea Bank Apb
- (vi) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA not applicable
8. **THIRD PARTY INFORMATION**

Not Applicable

9. **PROHIBITION OF SALES TO EEA RETAIL INVESTORS**

Applicable

10. **PROHIBITION OF SALES TO UK RETAIL INVESTORS**

Applicable