

# FINAL TERMS

11 August 2022

**Landshypotek Bank AB (publ)**

**Legal entity identifier (LEI): 5493004WUGGU2BQI7F14**

**Issue of SEK 500,000,000 Floating Rate Covered Bonds<sup>1</sup> due 15 August 2027**

(to be consolidated and form a single series with the existing SEK 700,000,000 Floating Rate S.O. Bonds due 15 August 2027, issued on 9 February 2022, the existing SEK 200,000,000 Floating Rate S.O. Bonds due 15 August 2027, issued on 22 February 2022, the existing SEK 500,000,000 Floating Rate S.O. Bonds due 15 August 2027, issued on 1 March 2022, the existing SEK 150,000,000 Floating Rate S.O. Bonds due 15 August 2027, issued on 2 March 2022, the existing SEK 1,000,000,000 Floating Rate S.O. Bonds due 15 August 2027, issued on 9 March 2022, the existing SEK 500,000,000 Floating Rate S.O. Bonds due 15 August 2027, issued on 16 March 2022, the existing SEK 250,000,000 Floating Rate S.O. Bonds due 15 August 2027, issued on 17 March 2022, the existing SEK 200,000,000 Floating Rate S.O. Bonds due 15 August 2027, issued on 18 March 2022, the existing SEK 200,000,000 Floating Rate S.O. Bonds due 15 August 2027, issued on 20 April 2022, the existing SEK 400,000,000 Floating rate S.O Bonds due 15 August 2027, issued on 21 April 2022, the existing SEK 200,000,000 Floating rate S.O Bonds due 15 August 2027, issued on 25 April 2022 the existing SEK 1,700,000,000 Floating rate S.O Bonds due 15 August 2027, issued on 6 May 2022 and the existing SEK 500,000,000 Floating Rate S.O. Bonds due 15 August 2027, issued on 9 August 2022)

**under the €10,000,000,000**

**Nordic Medium Term Note and Covered Bond Programme**

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Relevant Conditions set forth in the Offering Circular dated 7 May 2021 which are incorporated by reference in the Base Prospectus dated 19 May 2022 (the **Base Prospectus**). This document constitutes the Final Terms of the Covered Bonds described herein for the purposes of Article 8 of the EU Prospectus Regulation and must be read in conjunction with the Base Prospectus as supplemented by the supplement to the Base Prospectus dated 16 June 2022 which together constitute a base prospectus for the purposes of the EU Prospectus Regulation, including the Relevant Conditions incorporated by reference in the Base Prospectus, in order to obtain all relevant information. As used herein, **EU Prospectus Regulation** means Regulation (EU) 2017/1129 (as amended). The Base Prospectus and the supplement have been published on the website of the Issuer and copies may be obtained from the registered office of the Issuer. For each issue of Covered Bonds, the Issuer will prepare the Final Terms for such issue and send a copy to the Issuing Agent.

- |    |  |  |
|----|--|--|
| 1. | Relevant Conditions:   | Terms and Conditions of the SO Bonds as set out in the base prospectus dated 7 May 2021  |
| 2. | (i) Series Number:   | 1018   |
|    | (ii) Tranche Number:   | 14   |
|    | (iii) Date on which the Covered Bonds will be consolidated and form a single Series: | The Covered Bonds will be consolidated and form a single Series with the existing SEK 700,000,000 Floating Rate S.O. Bonds due 15 August 2027, issued on 9 February 2022 (the “ <b>Tranche 1 S.O. Bonds</b> ”), the existing SEK 200,000,000 Floating Rate S.O. Bonds due 15 August 2027, issued on 22 February 2022 (the “ <b>Tranche 2 S.O. Bonds</b> ”), the existing SEK 500,000,000 Floating Rate S.O. Bonds due 15 August 2027, issued on 1 March 2022 (the “ <b>Tranche 3 S.O. Bonds</b> ”), the existing SEK 150,000,000 Floating Rate |

<sup>1</sup> The definition Covered Bonds replaced the previous definition S.O Bonds in connection the programme update 2022 but the definitions shall for the purpose of these Final Terms be considered as synonyms.

S.O. Bonds due 15 August 2027, issued on 2 March 2022 (the “**Tranche 4 S.O. Bonds**”), the existing SEK 1,000,000,000 Floating Rate S.O. Bonds due 15 August 2027, issued on 9 March 2022 (the “**Tranche 5 S.O. Bonds**”), the existing SEK 500,000,000 Floating Rate S.O. Bonds due 15 August 2027, issued on 16 March 2022 (the “**Tranche 6 S.O. Bonds**”), the existing SEK 250,000,000 Floating Rate S.O. Bonds due 15 August 2027, issued on 17 March 2022 (the “**Tranche 7 S.O. Bonds**”), the existing SEK 200,000,000 Floating Rate S.O. Bonds due 15 August 2027, issued on 18 March 2022 (the “**Tranche 8 S.O. Bonds**”), the existing SEK 200,000,000 Floating Rate S.O. Bonds due 15 August 2027, issued on 20 April 2022 (the “**Tranche 9 S.O. Bonds**”), the existing SEK 400,000,000 Floating rate S.O Bonds due 15 August 2027, issued on 21 April 2022 (the “**Tranche 10 S.O. Bonds**”), the existing SEK 200,000,000 Floating rate S.O Bonds due 15 August 2027, issued on 25 April 2022 (the “**Tranche 11 S.O. Bonds**”) the existing SEK 1,700,000,000 Floating rate S.O Bonds due 15 August 2027, issued on 6 May 2022 (the “**Tranche 12 S.O. Bonds**”) and the existing SEK 500,000,000 Floating rate S.O Bonds due 15 August 2027, issued on 9 August 2022(the “**Tranche 13 S.O. Bonds**”), on the Issue Date

3. Specified Currency or Currencies: Swedish Kronor (“SEK”)
4. Aggregate Nominal Amount:
  - Tranche: SEK 500,000,000
  - Series: SEK 7,000,000,000
5. Issue Price: 102.072 per cent of the Aggregate Nominal Amount, plus accrued interest from 15 August 2022
6. (a) Specified Denominations: SEK 2,000,000  
(b) Calculation Amount: SEK 2,000,000
7. (i) Issue Date: 17 August 2022  
(ii) Interest Commencement Date: 9 February 2022
8. Maturity Date: 15 August 2027
9. Extended Final Maturity: Not Applicable
10. Interest Basis: 3 month STIBOR +1.00 per cent Floating Rate  
(see paragraph 17 below)
11. Redemption Basis: Subject to any purchase and cancellation or early redemption, the Covered Bonds will be redeemed on the Maturity Date at 100 per cent of their nominal amount
12. Change of Interest Basis: Not Applicable
13. Put/ Call Options: Not Applicable
14. Date Board approval of Covered Bonds obtained: Not Applicable

## PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Covered Bond Provisions	Not Applicable
16.	Fixed Reset Note Provisions	Not Applicable
17.	Floating Rate Covered Bond Provisions	Applicable
(i)	Specified Period(s)/Specified Interest Payment Dates:	15 February, 15 May, 15 August and 15 November in each year, commencing on 15 May 2022 (the “ <b>First Interest Payment Date</b> ”), up to and including the Maturity Date subject to adjustment in accordance with the Business Day Convention specified in paragraph 17(ii) below
(ii)	Business Day Convention:	Modified Following Business Day Convention
(iii)	Additional Business Centre(s):	Not Applicable
(iv)	Party responsible for calculating (i) the Rate of Interest (if not the Issuing Agent) and (ii) the Interest Amount (if not the Issuer):	Danske Bank A/S
(v)	Screen Rate Determination:	Applicable
–	Reference Rate:	3 month STIBOR
–	Interest Determination Date(s):	Second day (other than a Saturday or a Sunday) on which commercial banks are open for general business (including dealings in foreign exchange and foreign currency deposits) in Stockholm prior to the start of each Interest Period
–	Relevant Screen Page:	Refinitiv’s page “STIBOR=
–	Financial Centre Time:	11.00 a.m. Stockholm time
–	Calculation Method:	Not Applicable
–	Observation Method:	Not Applicable
–	Observation Look-back Period:	Not Applicable
–	D:	Not Applicable
(vi)	Linear Interpolation:	Applicable – the Rate of Interest for the long first Interest Period shall be calculated using Linear Interpolation
(vii)	Margin(s):	+1.00 per cent per annum
(viii)	Minimum Rate of Interest:	Not Applicable
(ix)	Maximum Rate of Interest:	Not Applicable
(x)	Day Count Fraction:	Actual/360
18.	Extended Final Maturity Interest Provisions:	Not Applicable
19.	Zero Coupon Covered Bond Provisions	Not Applicable

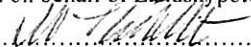
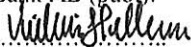
#### PROVISIONS RELATING TO REDEMPTION

- |     |   |                                      |
|-----|---|--------------------------------------|
| 20. | Issuer Call:  | Not Applicable                       |
| 21. | Investor Put:   | Not Applicable                       |
| 22. | Optional Redemption for Senior Preferred Notes and Senior Non-Preferred Notes:                | Not Applicable                       |
| 23. | Optional Redemption for Subordinated Notes:   | Not Applicable                       |
| 24. | Final Redemption Amount:  | SEK 2,000,000 per Calculation Amount |
| 25. | Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default: | Not Applicable                       |

#### GENERAL PROVISIONS APPLICABLE TO THE COVERED BONDS

- |     |                                 |  |
|-----|---------------------------------|--|
| 26. | Form of Covered Bonds:          | ES Covered Bonds <sup>2</sup> issued in registered, uncertificated and dematerialised book-entry form. |
| 27. | Additional Financial Centre(s): | Not Applicable   |

Signed on behalf of Landshypotek Bank AB (publ):

By:  

Duly authorised

Åke Källström

Victoria Hellman

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<sup>2</sup> The definition ES Covered Bonds replaced the previous definition Swedish S.O Bonds 2022 but the definitions shall for the purpose of these Final Terms be considered as synonyms.

## **PART B – OTHER INFORMATION**

### **1. ADMISSION TO TRADING**

**(i) Admission to trading:**

Application is expected to be made by the Issuer (or on its behalf) for the Covered Bonds to be admitted to trading on the regulated market of Nasdaq Stockholm (operated by Nasdaq Stockholm AB) with effect from or about the Issue Date.

The Tranche 1 S.O. Bonds were admitted to trading on the regulated market of Nasdaq Stockholm (operated by Nasdaq Stockholm AB) with effect from or about 9 February 2022

The Tranche 2 S.O. Bonds were admitted to trading on the regulated market of Nasdaq Stockholm (operated by Nasdaq Stockholm AB) with effect from or about 22 February 2022

The Tranche 3 S.O. Bonds were admitted to trading on the regulated market of Nasdaq Stockholm (operated by Nasdaq Stockholm AB) with effect from or about 1 March 2022

The Tranche 4 S.O. Bonds were admitted to trading on the regulated market of Nasdaq Stockholm (operated by Nasdaq Stockholm AB) with effect from or about 2 March 2022

The Tranche 5 S.O. Bonds were admitted to trading on the regulated market of Nasdaq Stockholm (operated by Nasdaq Stockholm AB) with effect from or about 9 March 2022

The Tranche 6 S.O. Bonds were admitted to trading on the regulated market of Nasdaq Stockholm (operated by Nasdaq Stockholm AB) with effect from or about 16 March 2022

The Tranche 7 S.O. Bonds were admitted to trading on the regulated market of Nasdaq Stockholm (operated by Nasdaq Stockholm AB) with effect from or about 17 March 2022

The Tranche 8 S.O. Bonds were admitted to trading on the regulated market of Nasdaq Stockholm (operated by Nasdaq Stockholm AB) with effect from or about 18 March 2022

The Tranche 9 S.O. Bonds were admitted to trading on the regulated market of Nasdaq Stockholm (operated by Nasdaq Stockholm AB) with effect from or about 20 April 2022

The Tranche 10 S.O. Bonds were admitted to trading on the regulated market of Nasdaq Stockholm (operated by Nasdaq Stockholm AB) with effect from or about 21 April 2022

The Tranche 11 S.O. Bonds were admitted to trading on the regulated market of Nasdaq Stockholm (operated by

Nasdaq Stockholm AB) with effect from or about 25 April 2022

The Tranche 12 S.O. Bonds were admitted to trading on the regulated market of Nasdaq Stockholm (operated by Nasdaq Stockholm AB) with effect from or about 6 May 2022

The Tranche 13 S.O. Bonds were admitted to trading on the regulated market of Nasdaq Stockholm (operated by Nasdaq Stockholm AB) with effect from or about 9 August 2022

- (ii) Estimate of total expenses related to admission to trading: SEK 10,000

## 2. RATINGS

Ratings:

The Covered Bonds are expected to be assigned the following ratings:

AAA by S&P Global Ratings, acting through S&P Global Ratings Europe Limited

S&P Global Ratings Europe Limited is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended)

For the purpose of Standard & Poor's rating, an obligation rated AAA indicates that the issuer's capacity to meet its financial commitments on the obligation is extremely strong.

## 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Covered Bonds has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

## 4. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

- (i) Reasons for the offer: See "*Use of Proceeds*" in the Base Prospectus
- (ii) Estimated net proceeds: SEK 510,189,111.11 (of which SEK 69,111.11 is two days accrued interest)

## 5. YIELD

Indication of yield: Not Applicable

## 6. OPERATIONAL INFORMATION

- (i) ISIN: SE0017071442
- (ii) Common Code: Not Applicable
- (iii) Clearing system(s) and the relevant identification number(s): Euroclear Sweden, the Swedish Central Securities Depository (Euroclear Sweden identification number: 556112-8074). The Issuing Agent shall be entitled to obtain information from the register maintained by Euroclear Sweden for the purpose of performing its obligations under the ES Covered Bonds

- |      |   |  |
|------|---|--|
| (iv) | Delivery:   | Delivery against payment   |
| (v)  | Names of Issuing Agent (if any):  | Danske Bank A/S  |
| (vi) | Intended to be held in a manner which would allow Eurosystem eligibility: | No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Covered Bonds are capable of meeting them the Covered Bonds may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Covered Bonds will then be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |

7. **DISTRIBUTION**

- |       |   |   |
|-------|---|---|
| (i)   | Method of distribution:                     | Non-syndicated                          |
| (ii)  | If syndicated, names of Managers:           | Not Applicable                          |
| (iii) | Date of Subscription Agreement:             | Not Applicable                          |
| (iv)  | Stabilisation Manager(s) (if any):          | Not Applicable                          |
| (v)   | If non-syndicated, name of relevant Dealer: | Skandinaviska Enskilda Banken AB (publ) |

8. **THIRD PARTY INFORMATION**

Not Applicable

9. **PROHIBITION OF SALES TO EEA RETAIL INVESTORS**

Applicable

10. **BENCHMARKS:**

Relevant Benchmark:	STIBOR is provided by Swedish Financial Benchmark Facility ("SFBF"). As at the date hereof, SFBF does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (Register of administrators and benchmarks) of Regulation (EU) 2016/1011, as amended (the " <b>Benchmarks Regulation</b> "). On 27 December 2021 SFBF submitted an application to the Swedish FSA to operate as an authorised administrator under the Benchmarks Regulation. As far as the Issuer is aware, as at the date hereof, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that STIBOR may continue to be used while the Swedish FSA evaluates the application.
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