



Landshypotek Bank

LANDSHYPOTEK BANK AB (publ)
(incorporated with limited liability in the Kingdom of Sweden)

€10,000,000,000

Euro Medium Term Note and S.O. Bond Programme

This first supplement dated 04 November 2021 (the **Supplement**) to the offering circular dated 7 May 2021 (together with this Supplement, the **Offering Circular**) constitutes a supplement for the purposes of Article 23(1) of Regulation (EU) 2017/1129 of the European Parliament and of the Council (the **EU Prospectus Regulation**), and is prepared in connection with the €10,000,000,000 Euro Medium Term Note and S.O. Bond Programme (the **Programme**) established by Landshypotek Bank AB (publ) (the **Issuer**).

Application has been made to the *Commission de Surveillance du Secteur Financier* (the **CSSF**) in its capacity as competent authority under the Luxembourg Act dated 16 July 2019 on prospectuses for securities (*loi relative aux prospectus pour valeurs mobilières*) (the **Prospectus Act 2019**) and for the purposes of the EU Prospectus Regulation to approve this document as a supplement to the Offering Circular.

Terms defined in the Offering Circular have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Offering Circular. To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Offering Circular by this Supplement and (b) any other statement in or incorporated by reference into the Offering Circular, the statements in (a) above will prevail.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer, the information contained in this Supplement is in accordance with the facts and the Supplement makes no omission likely to affect its import.

Incorporation by Reference of the Issuer's Interim Report January – September 2021

On 1 November 2021, the Issuer published its unaudited interim financial statements for the nine months ended 30 September 2021. A copy of the 'Interim Report January – September 2021' (the **2021 Q3 Interim Report**) (available for viewing at: <https://www.landshypotek.se/globalassets/dokument/finansuell-info/finansialla-rapporter/landshypotek-bank-interim-report-q3-2021-eng.pdf>), which includes the unaudited interim financial statements, has been filed with the CSSF and, by virtue of this Supplement, the unaudited interim financial statements, together with the notes to the unaudited interim financial statements, as identified in the cross-reference list below, are incorporated by reference into, and form part of, the Offering Circular. Copies of documents incorporated by reference in the Offering Circular can be obtained from the registered office of the Issuer and from the specified offices of the Paying Agents for the time being in London and Luxembourg, as described on page 45 of the Offering Circular. In addition, this Supplement and the document incorporated by reference will be published on the website of the Luxembourg Stock Exchange at www.bourse.lu.

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Any non-incorporated parts of the 2021 Q3 Interim Report (which, for the avoidance of doubt, means any parts not listed in the cross-reference list above) are either deemed not relevant for an investor or are otherwise contained elsewhere in the Offering Circular.

Significant or Material Change

There has been no significant change in the financial position or financial performance of the Issuer or the Group since 30 September 2021 and there has been no material adverse change in the prospects of the Issuer or the Group since 31 December 2020.

General

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Offering Circular since the publication of the Offering Circular.