

**PROHIBITION OF SALES TO EUROPEAN ECONOMIC AREA RETAIL INVESTORS** – The S.O. Bonds are not intended to be offered, sold or otherwise made available to, and should not be offered, sold or otherwise made available to, any retail investor in the European Economic Area (the **EEA**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, **MiFID II**); (ii) a customer within the meaning of Directive 2002/92/EC (as amended or superseded, the **Insurance Mediation Directive**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Directive (as defined below). Consequently no key information document required by Regulation (EU) No. 1286/2014 on key information documents for packaged retail and insurance-based investment products (as amended, the **PRIIPs Regulation**) for offering or selling the S.O. Bonds or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the S.O. Bonds or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**MiFID II PRODUCT GOVERNANCE – Professional investors and ECPs only target market:** Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the S.O. Bonds has led to the conclusion that: (i) the target market for the S.O. Bonds is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the S.O. Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the S.O. Bonds (a **distributor**) should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the S.O. Bonds (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

13 November 2019

**Landshypotek Bank AB (publ)**

**Legal entity identifier (LEI): 5493004WUGGU2BQI7F14**

**Issue of SEK 3,000,000,000 0.615 per cent. S.O. Bonds due 18 November 2025  
under the €10,000,000,000  
Euro Medium Term Note and S.O. Bond Programme**

#### **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Relevant Conditions set forth in the Offering Circular dated 3 May 2019 (the **Offering Circular**) as supplemented by the supplement to it dated 31 October 2019 which together constitute a base prospectus for the purposes of the Prospectus Directive. As used herein, **Prospectus Directive** means Directive 2003/71/EC (as amended or superseded), and includes any relevant implementing measure in a relevant Member State of the European Economic Area. This document constitutes the Final Terms of the S.O. Bonds described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular as so supplemented. Full information on the Issuer and the offer of the S.O. Bonds is only available on the basis of the combination of these Final Terms and the Offering Circular as so supplemented. The Offering Circular and the supplement have been published on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)) and copies may be obtained from the registered office of the Issuer and from the specified offices of the Paying Agents for the time being in London and Luxembourg.

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|----|----------------------|---|
| 1. | Relevant Conditions: | Terms and Conditions of the S.O. Bonds as set out in the Offering Circular dated 3 May 2019 |
| 2. | (i) Series Number:   | 100GB   |
|    | (ii) Tranche Number: | 1   |

(iii)	Date on which the S.O. Bonds will be consolidated and form a single Series:	Not Applicable
3.	Specified Currency or Currencies:	Swedish Krona ("SEK")
4.	Aggregate Nominal Amount:	
	- Tranche:	SEK 3,000,000,000
	- Series:	SEK 3,000,000,000
5.	Issue Price:	100.000 per cent. of the Aggregate Nominal Amount
6.	(a) Specified Denominations:	SEK 2,000,000
	(b) Calculation Amount:	SEK 2,000,000
7.	(i) Issue Date:	18 November 2019
	(ii) Interest Commencement Date:	Issue Date
8.	Maturity Date:	18 November 2025
9.	(a) Extended Final Maturity:	Not Applicable
	(b) Extended Final Maturity Date:	Not Applicable
10.	Interest Basis:	0.615 per cent. Fixed Rate  (see paragraph 15 below)
11.	Redemption Basis:	Subject to any purchase and cancellation or early redemption, the S.O. Bonds will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
12.	Change of Interest Basis:	Not Applicable
13.	Put/ Call Options:	Not Applicable
14.	Date Board approval of S.O. Bonds obtained	Not Applicable

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

15.	Fixed Rate S.O. Bond Provisions	Applicable
	(i) Rate(s) of Interest:	0.615 per cent. per annum payable in arrear on each Interest Payment Date
	(ii) Interest Payment Date(s):	18 November in each year, commencing on 18 November 2020, up to and including the Maturity Date
	(iii) Fixed Coupon Amount(s): <i>(Applicable to Notes and S.O. Bonds in definitive form)</i>	Not Applicable
	(iv) Broken Amount(s): <i>(Applicable to Notes and S.O.</i>	Not Applicable

*Bonds in definitive form)*

- (v) Day Count Fraction: 30/360
- (vi) Determination Date(s): Not Applicable
16. Fixed Reset Note Provisions Not Applicable
17. Floating Rate S.O. Bond Provisions Not Applicable
18. Extended Final Maturity Interest Provisions: Not Applicable
19. Zero Coupon S.O. Bond Provisions Not Applicable



**PROVISIONS RELATING TO REDEMPTION**

20. Issuer Call: Not Applicable
21. Investor Put: Not Applicable
22. Optional Redemption for Senior Non-Preferred Notes: Not Applicable
23. Optional Redemption for Subordinated Notes: Not Applicable
24. Final Redemption Amount: SEK 2,000,000 per Calculation Amount
25. Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default: Not Applicable

**GENERAL PROVISIONS APPLICABLE TO THE S.O. BONDS**

26. Form of S.O. Bonds:
- (a) Form: Swedish S.O. Bonds issued in registered, uncertificated and dematerialised book-entry form.
- (b) New Global S.O. Bond No
27. Additional Financial Centre(s): Not Applicable
28. Talons for future Coupons to be attached to Definitive S.O. Bonds: Not Applicable

Signed on behalf of Landshypotek Bank AB (publ):

By:    
Victoria Hellman Åke Källström  
Duly authorised

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the S.O. Bonds to be admitted to trading on the regulated market of Nasdaq Stockholm (operated by Nasdaq Stockholm AB) with effect from or about the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: SEK 48,000

### 2. RATINGS

- Ratings: The S.O. Bonds have been assigned the following rating:
- AAA by S&P Global Ratings, acting through S&P Global Ratings Europe Limited
- S&P Global Ratings, acting through S&P Global Ratings Europe Limited is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended)

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the issue of the S.O. Bonds has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. USE OF PROCEEDS

- Reasons for the offer: Green bonds – financing and re-financing investments related to Sustainable Forestry pursuant to the Issuer's Green Bond Framework (as amended from time to time) or as otherwise set out in the Issuer's Green Bond Framework (as amended from time to time)

### 5. YIELD (*Fixed Rate Notes/S.O. Bonds only*)

- Indication of yield: 0.615 per cent. per annum

### 6. OPERATIONAL INFORMATION

- (i) ISIN: SE0011870021
- (ii) Common Code: Not Applicable
- (iii) CFI: As set out on the website of the Association of National Number Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (iv) FISN: As set out on the website of the Association of National Number Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (v) Any clearing system(s) other than Euroclear Sweden, the Swedish Central Securities

Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Depository (Euroclear Sweden identification number: 556112-8074). The Swedish Issuing Agent shall be entitled to obtain information from the register maintained by Euroclear Sweden for the purpose of performing its obligations under the Swedish S.O. Bonds

- (vi) Delivery: Delivery against payment
- (vii) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (viii) Names of Swedish Issuing Agent (if any): Nordea Bank Abp
- (ix) Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the S.O. Bonds are capable of meeting them the S.O. Bonds may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the S.O. Bonds will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met

## 7. DISTRIBUTION

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Date of Subscription Agreement: Not Applicable
- (iv) Stabilisation Manager(s) (if any): Not Applicable
- (v) If non-syndicated, name of relevant Dealer: Nordea Bank Abp, Skandinaviska Enskilda Banken AB (publ) och Svenska Handelsbanken AB (publ)
- (vi) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA not applicable

## 8. THIRD PARTY INFORMATION

Not Applicable

## 9. PROHIBITION OF SALES TO EUROPEAN ECONOMIC AREA RETAIL INVESTORS

Applicable

## 10. BENCHMARKS:

Relevant Benchmark: Not Applicable