

FINAL TERMS

5 June 2024

Landshypotek Bank AB (publ)

Legal entity identifier (LEI): 5493004WUGGU2BQI7F14

Issue of SEK 150,000,000 3.25 per cent. Fixed Rate Covered Bonds due 4 August 2028 (to be consolidated and form a single Series with the existing SEK 400,000,000 3.25 per cent. Fixed Rate Covered Bonds due 4 August 2028, issued on 11 March 2024, the existing SEK 500,000,000 3.25 per cent. Fixed Rate Covered Bonds due 4 August 2028, issued on 16 April 2024, the existing SEK 300,000,000 3.25 per cent. Fixed Rate Covered Bonds due 4 August 2028, issued on 11 June 2024, and the existing SEK 300,000,000 3.25 per cent. Fixed Rate Covered Bonds due 4 August 2028, issued on 12 June 2024.

(subject to Statutory Extended Final Maturity)

(the “Covered Bonds”)

under the €10,000,000,000

Nordic Medium Term Note and Covered Bond Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Relevant Conditions set forth in the base prospectus dated 15 June 2023 which are incorporated by reference in the Base Prospectus dated 3 June 2024 (the **Base Prospectus**). This document constitutes the Final Terms of the Covered Bonds described herein for the purposes of Article 8 of the EU Prospectus Regulation and must be read in conjunction with the Base Prospectus for the purposes of the EU Prospectus Regulation, including the Relevant Conditions incorporated by reference in the Base Prospectus, in order to obtain all relevant information. As used herein, **EU Prospectus Regulation** means Regulation (EU) 2017/1129 (as amended). The Base Prospectus has been published on the website of the Issuer and copies may be obtained from the registered office of the Issuer. For each issue of Covered Bonds, the Issuer will prepare the Final Terms for such issue and send a copy to the Issuing Agent.

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| 1. | Relevant Conditions: | Terms and Conditions of the ES Covered Bonds as set out in the Base Prospectus dated 3 June 2024 |
| 2. | (i) Series Number: | 1026 |
| | (ii) Tranche Number: | 5 |
| | (iii) Date on which the Covered Bonds will be consolidated and form a single Series: | The Covered Bonds will be consolidated and form a single Series with the existing SEK 400,000,000 3.25 per cent. Fixed Rate Covered Bonds due 4 August 2028, issued on 11 March 2024 (the “ Tranche 1 Covered Bonds ”), the existing SEK 500,000,000 3.25 per cent. Fixed Rate Covered Bonds due 4 August 2028, issued on 16 April 2024 (the “ Tranche 2 Covered Bonds ”), the existing SEK 300,000,000 3.25 per cent. Fixed Rate Covered Bonds due 4 August 2028, issued on 11 June 2024 (the “ Tranche 3 Covered Bonds ”), and the existing SEK 300,000,000 3.25 per cent. Fixed Rate Covered Bonds due 4 August 2028, issued on 12 June 2024 (the “ Tranche 4 Covered Bonds ”), on the Issue Date. |
| 3. | Specified Currency or Currencies: | Swedish Krona (“ SEK ”) |
| 4. | Aggregate Nominal Amount: | |
| | - Tranche: | SEK 150,000,000 |
| | - Series: | SEK 1,650,000,000 |

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| 5. | Issue Price: | 100.098 per cent of the Aggregate Nominal Amount plus accrued interest from 11 March 2024 |
| 6. | (a) Specified Denominations: | SEK 2,000,000 |
| | (b) Calculation Amount: | SEK 2,000,000 |
| 7. | (i) Issue Date: | 13 June 2024 |
| | (ii) Interest Commencement Date: | Issue Date |
| 8. | Maturity Date: | 4 August 2028 |
| 9. | Extended Final Maturity | Applicable |
| | (a) Statutory Extended Final Maturity: | Applicable |
| | (b) Statutory Extended Final Maturity Date: | Payment Date falling in or nearest to August 2029 |
| 10. | Interest Basis: | <p>In respect of the period from (but excluding) the Interest Commencement Date to (and including) the Maturity Date:</p> <p>3.25 per cent Fixed Rate</p> <p>(see paragraph 15 below)</p> <p>In respect of the period from (and including) the Maturity Date to (but excluding) the Statutory Extended Final Maturity Date:</p> <p>3 month STIBOR + 0.44 per cent Floating Rate</p> <p>(see paragraph 18)</p> |
| 11. | Redemption Basis: | Subject to any purchase and cancellation or early redemption, the Covered Bonds will be redeemed on the Maturity Date at 100 per cent of their nominal amount |
| 12. | Change of Interest Basis: | Applicable – Fixed to Floating Rate Covered Bonds, as further specified below in paragraphs 15 and 18 |
| 13. | Put/ Call Options: | Not Applicable |
| 14. | Date Board approval of Covered Bonds obtained: | Not Applicable |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 15. | Fixed Rate Covered Bond Provisions | Applicable from and including the Interest Commencement Date to but excluding the Maturity Date |
| | (i) Rate(s) of Interest: | 3.25 per cent per annum payable in arrears on each Interest Payment Date |
| | (ii) Interest Payment Date(s): | 4 August in each year, commencing on 4 August 2024, commencing with a short first coupon, up to and including the Maturity Date |
| | (iii) Day Count Fraction: | 30/360 |
| 16. | Fixed Reset Note Provisions | Not Applicable |
| 17. | Floating Rate Covered Bond Provisions | Not Applicable |

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| 18. | Extended Final Maturity Interest Provisions: | Applicable from (but excluding) the Maturity Date to (and including) the earlier of (i) the Interest Payment Date on which the Covered Bonds are redeemed in full and (ii) the Statutory Extended Final Maturity |
| (i) | Specified Period(s)/Specified Interest Payment Dates: | 4 November 2028, 4 February 2029, 4 May 2029, 4 August 2029, as applicable, subject in each case to adjustment in accordance with the Business Day Convention specified in paragraph 18(ii) below |
| (ii) | Business Day Convention: | Modified Following Business Day Convention |
| (iii) | Additional Business Centre(s): | Not Applicable |
| (iv) | Party responsible for calculating (i) the Rate of Interest (if not the Issuing Agent) and (ii) the Interest Amount (if not the Issuer): | Not Applicable |
| (v) | Screen Rate Determination: | Applicable |
| – | Reference Rate: | 3-month STIBOR |
| – | Interest Determination Date(s): | Second day (other than a Saturday or a Sunday) on which commercial banks are open for general business (including dealings in foreign exchange and foreign currency deposits) in Stockholm prior to the start of each Interest Period |
| – | Relevant Screen Page: | Refinitiv's page "STIBOR=" |
| – | Financial Centre Time: | 11.00 a.m. Stockholm time |
| – | Calculation Method: | Not Applicable |
| – | Observation Method: | Not Applicable |
| – | Observation Look-back Period: | Not Applicable |
| – | D: | Not Applicable |
| (vi) | Linear Interpolation: | Not Applicable |
| (vii) | Margin(s): | + 0.44 per cent per annum |
| (viii) | Minimum Rate of Interest: | Not Applicable |
| (ix) | Maximum Rate of Interest: | Not Applicable |
| (x) | Day Count Fraction: | Actual/360 |
| 19. | Zero Coupon Covered Bond Provisions | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 20. | Issuer Call: | Not Applicable |
| 21. | Investor Put: | Not Applicable |
| 22. | Optional Redemption for Senior Preferred Notes and Senior Non-Preferred Notes: | Not Applicable |

23. Optional Redemption for Subordinated Notes: Not Applicable
24. Final Redemption Amount: SEK 2,000,000 per Calculation Amount
25. Early Redemption Amount(s) payable on redemption for taxation reasons: Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE COVERED BONDS

26. Form of Covered Bonds: ES Covered Bonds issued in registered, uncertificated and dematerialised book-entry form.
27. Additional Financial Centre(s): Not Applicable

Signed on behalf of Landshypotek Bank AB (publ):

By:

Duly authorised


Åke Källström


Martin Kihlberg

PART B – OTHER INFORMATION

1. ADMISSION TO TRADING

- (i) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Covered Bonds to be admitted to trading on the regulated market of Nasdaq Stockholm AB (operated by Nasdaq Stockholm AB) with effect from on or about the Issue Date.
- The Tranche 1 Covered Bonds were admitted to trading on the regulated market of Nasdaq Stockholm (operated by Nasdaq Stockholm AB) with effect from on or about 11 March 2024.
- The Tranche 2 Covered Bonds were admitted to trading on the regulated market of Nasdaq Stockholm (operated by Nasdaq Stockholm AB) with effect from on or about 16 April 2024.
- The Tranche 3 Covered Bonds were admitted to trading on the regulated market of Nasdaq Stockholm (operated by Nasdaq Stockholm AB) with effect from on or about 11 June 2024.
- The Tranche 4 Covered Bonds were admitted to trading on the regulated market of Nasdaq Stockholm (operated by Nasdaq Stockholm AB) with effect from on or about 12 June 2024.
- (ii) Estimate of total expenses related to admission to trading: SEK 100,000

2. RATINGS

- Ratings: The Covered Bonds are expected to be assigned the following ratings:
- AAA by S&P Global Ratings, acting through S&P Global Ratings Europe Limited
- S&P Global Ratings, acting through S&P Global Ratings Europe Limited is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended)
- In accordance with S&P Global Ratings rating definitions available as at the date of these Final Terms on <https://disclosure.spglobal.com/ratings/en/regulatory/article/-/view/sourceId/504352>, an obligation rated 'AAA' has the highest rating assigned by S&P Global Ratings. The obligor's capacity to meet its financial commitments on the obligation is extremely strong.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Covered Bonds has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

- (i) Reasons for the offer: See "Use of Proceeds" in the Base Prospectus
- (ii) Estimated net proceeds: SEK 151,392,833.33

5. **YIELD**

Indication of yield: 3.225 per cent per annum

6. **OPERATIONAL INFORMATION**

- (i) ISIN: SE0013361409
- (ii) Common Code: Not Applicable
- (iii) Clearing system(s) and the relevant identification number(s): Euroclear Sweden, the Swedish Central Securities Depository (Euroclear Sweden identification number: 556112-8074). The Issuing Agent shall be entitled to obtain information from the register maintained by Euroclear Sweden for the purpose of performing its obligations under the ES Covered Bonds
- (iv) Delivery: Delivery against payment
- (v) Names of Issuing Agent (if any): Nordea Bank Abp
- (vi) Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Covered Bonds are capable of meeting them the Covered Bonds may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Covered Bonds will then be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

7. **DISTRIBUTION**

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Date of Subscription Agreement: Not Applicable
- (iv) Stabilisation Manager(s) (if any): Not Applicable
- (v) If non-syndicated, name of relevant Dealer: Danske Bank A/S, Danmark, Sverige Filial

8. **THIRD PARTY INFORMATION**

The brief explanation of the meaning of the ratings in Part B – 2 (*Ratings*) of these Final Terms has been extracted from S&P Global Ratings website. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by S&P Global Ratings, no facts have been omitted which would render the reproduced information inaccurate or misleading.

9. **PROHIBITION OF SALES TO EEA RETAIL INVESTORS**

Applicable

10. **BENCHMARKS:**

Relevant Benchmark:

STIBOR is provided by Swedish Financial Benchmark Facility AB ("SFBF"). As at the date hereof, SFBF appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (Register of administrators and benchmarks) of Regulation (EU) 2016/1011, as amended.