

28 August 2023

Landshypotek Bank AB (publ)

Legal entity identifier (LEI): 5493004WUGGU2BQI7F14

**Issue of SEK 700,000,000 Floating Rate Medium Term Notes due September 2027
under the €10,000,000,000**

Nordic Medium Term Note and Covered Bond Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Relevant Conditions set forth in the base prospectus dated 15 June 2023 (the **Base Prospectus**) which constitutes a base prospectus for the purposes of the EU Prospectus Regulation. As used herein, **EU Prospectus Regulation** means Regulation (EU) 2017/1129 (as amended). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 8 of the EU Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all relevant information. The Base Prospectus has been published on the website of the Issuer and copies may be obtained from the registered office of the Issuer. For each issue of Notes, the Issuer will prepare the Final Terms for such issue and send a copy to the Issuing Agent.

- | | | |
|-----|--|--|
| 1. | Relevant Conditions: | Terms and Conditions of the ES Notes as set out in the Base Prospectus dated 15 June 2023 |
| 2. | (i) Series Number: | 715 |
| | (ii) Tranche Number: | 1 |
| | (iii) Date on which the Notes will be consolidated and form a single Series: | Not Applicable |
| 3. | Specified Currency or Currencies: | Swedish Kronor ("SEK") |
| 4. | Aggregate Nominal Amount: | |
| | - Tranche: | SEK 700,000,000 |
| | - Series: | SEK 700,000,000 |
| 5. | Issue Price: | 100.00 per cent of the Aggregate Nominal Amount |
| 6. | (a) Specified Denominations: | SEK 2,000,000 |
| | (b) Calculation Amount: | SEK 2,000,000 |
| 7. | (i) Issue Date: | 1 September 2023 |
| | (ii) Interest Commencement Date: | Issue Date |
| 8. | Maturity Date: | Interest Payment Date falling in or nearest to September 2027 |
| 9. | Extended Final Maturity | Not Applicable |
| 10. | Interest Basis: | In respect of the period from (but excluding) the Interest Commencement Date to (and including) the Maturity Date: |

- 3-month STIBOR + 1.38 per cent Floating Rate
(see paragraph 17 below)
11. Redemption Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent of their nominal amount
12. Change of Interest Basis: Not Applicable
13. Put/ Call Options: Issuer Call
(see paragraph 20 below)
14. (i) Status of the Notes: Senior Non-Preferred
- Additional Amounts - Interest Only: Not Applicable
- (ii) Date Board approval of Notes obtained: Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. Fixed Rate Note Provisions Not Applicable
16. Fixed Reset Note Provisions Not Applicable
17. Floating Rate Note Provisions Applicable
- (i) Specified Period(s)/Specified Interest Payment Dates: 1 March, 1 June, 1 September and 1 December in each year, commencing on 1 December 2023, up to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention specified in paragraph 17(ii) below
- (ii) Business Day Convention: Modified Following Business Day Convention
- (iii) Additional Business Centre(s): Not Applicable
- (iv) Party responsible for calculating (i) the Rate of Interest (if not the Issuing Agent) and (ii) the Interest Amount (if not the Issuer): Not Applicable
- (v) Screen Rate Determination: Applicable
- Reference Rate: 3-month STIBOR
- Interest Determination Date(s): Second day (other than a Saturday or a Sunday) on which commercial banks are open for general business (including dealings in foreign exchange and foreign currency deposits) in Stockholm prior to the start of each Interest Period
- Relevant Screen Page: Refinitiv's page "STIBOR="
- Financial Centre Time: 11.00 a.m. Stockholm time
- Calculation Method: Not Applicable
- Observation Method: Not Applicable

	–	Observation Look-back Period:	Not Applicable
	–	D:	Not Applicable
(vi)		Linear Interpolation:	Not Applicable
(vii)		Margin(s):	+ 1.38 per cent per annum
(viii)		Minimum Rate of Interest:	Not Applicable
(ix)		Maximum Rate of Interest:	Not Applicable
(x)		Day Count Fraction:	Actual/360
18.		Extended Final Maturity Interest Provisions:	Not Applicable
19.		Zero Coupon Note Provisions	Not Applicable
PROVISIONS RELATING TO REDEMPTION			
20.		Issuer Call:	Applicable
(i)		Optional Redemption Date(s):	Any interest payment date from and including 1 September 2026 up to the Maturity Date
(ii)		Optional Redemption Amount(s):	SEK 2,000,000 per Calculation Amount
(iii)		If redeemable in part:	
	(a)	Minimum Redemption Amount:	Not Applicable
	(b)	Higher Redemption Amount:	Not Applicable
(iv)		Notice periods:	As per the Terms and Conditions of the ES Notes
21.		Investor Put:	Not Applicable
22.		Optional Redemption for Senior Preferred Notes and Senior Non-Preferred Notes:	Applicable
(i)		MREL Disqualification Event Redemption:	Applicable – MREL Disqualification Event Redemption Amount: SEK 2,000,000 per Calculation Amount
(ii)		Tax Event Redemption:	Applicable - Tax Event Early Redemption Amount: SEK 2,000,000 per Calculation Amount
(iii)		Variation or Substitution instead of Redemption:	Applicable – Condition 5.12 applies
23.		Optional Redemption for Subordinated Notes:	Not Applicable
24.		Final Redemption Amount:	SEK 2,000,000 per Calculation Amount
25.		Early Redemption Amount(s) payable on event of default:	SEK 2,000,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

26. Form of Notes: ES Notes issued in registered, uncertificated and dematerialised book-entry form.
27. Additional Financial Centre(s): Not Applicable

Signed on behalf of Landshypotek Bank AB (publ):

By:

Duly authorised

Martin Kihlberg

Åke Källström

PART B – OTHER INFORMATION**1. ADMISSION TO TRADING**

- (i) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of Nasdaq Stockholm AB with effect from the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: SEK 63,875

2. RATINGS

- Ratings: The Notes are expected to be assigned the following ratings:
- BBB+ by S&P Global Ratings, acting through S&P Global Ratings Europe Limited (“S&P”)
- An obligation rated 'BBB' exhibits adequate protection parameters. However, adverse economic conditions or changing circumstances are more likely to weaken the obligor's capacity to meet its financial commitments on the obligation. The plus (+) sign shows relative standing within the rating categories.
- (Source: <https://disclosure.spglobal.com/ratings/en/regulatory/article/-/view/sourceId/504352>)
- S&P is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended)

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

- (i) Reasons for the offer: See “*Use of Proceeds*” in the Base Prospectus
- (ii) Estimated net proceeds: SEK 700,000,000

5. YIELD

Indication of yield: Not Applicable

6. OPERATIONAL INFORMATION

- (i) ISIN: SE0013105566
- (ii) Common Code: Not Applicable
- (iii) Clearing system(s) and the relevant identification number(s): Euroclear Sweden, the Swedish Central Securities Depository (Euroclear Sweden identification number: 556112-8074). The Issuing Agent shall be entitled to obtain information from the register maintained by Euroclear Sweden for the purpose of performing its obligations under the ES Notes

- | | | |
|------|---|--|
| (iv) | Delivery: | Delivery against payment |
| (v) | Names of Issuing Agent (if any): | Swedbank AB (publ) |
| (vi) | Intended to be held in a manner which would allow Eurosystem eligibility: | No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |

7. DISTRIBUTION

- | | | |
|-------|---|--|
| (i) | Method of distribution: | Non-syndicated |
| (ii) | If syndicated, names of Managers: | Not Applicable |
| (iii) | Date of Subscription Agreement: | Not Applicable |
| (iv) | Stabilisation Manager(s) (if any): | Not Applicable |
| (v) | If non-syndicated, name of relevant Dealer: | Skandinaviska Enskilda Banken AB (publ) and Swedbank AB (publ) |

8. THIRD PARTY INFORMATION

Not Applicable

9. PROHIBITION OF SALES TO EEA RETAIL INVESTORS

Not Applicable

10. BENCHMARKS:

Relevant Benchmark:	STIBOR is provided by Swedish Financial Benchmark Facility AB ("SFBF"). As at the date hereof, SFBF appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (Register of administrators and benchmarks) of Regulation (EU) 2016/1011, as amended.
---------------------	---