FINAL TERMS

5 March 2024

Landshypotek Bank AB (publ)

Legal entity identifier (LEI): 5493004WUGGU2BQI7F14

Issue of SEK 400,000,000 3.25 per cent. Fixed Rate Covered Bonds due 4 August 2028 (subject to Statutory Extended Final Maturity) (the "Covered Bonds")

under the €10,000,000,000

Nordic Medium Term Note and Covered Bond Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Relevant Conditions set forth in the base prospectus dated 15 June 2023 (the **Base Prospectus** as supplemented by the supplements to it dated 8 January 2024 and 8 February 2024 which together constitutes a base prospectus for the purposes of the EU Prospectus Regulation. As used herein, **EU Prospectus Regulation** means Regulation (EU) 2017/1129 (as amended). This document constitutes the Final Terms of the Covered Bonds described herein for the purposes of Article 8 of the EU Prospectus Regulation and must be read in conjunction with the Base Prospectus as so supplemented in order to obtain all relevant information. The Base Prospectus and the supplements have been published on the website of the Issuer and copies may be obtained from the registered office of the Issuer. For each issue of Covered Bonds, the Issuer will prepare the Final Terms for such issue and send a copy to the Issuing Agent.

1.	Relevant Conditions:		Terms and Conditions of the ES Covered Bonds as set out in the Base Prospectus dated 15 June 2023
2.	(i)	Series Number:	1026
	(ii)	Tranche Number:	1
3.	Specified Currency or Currencies:		Swedish Krona ("**SEK**")
4.	Aggregate Nominal Amount:		
	-	Tranche:	SEK 400,000,000
	-	Series:	SEK 400,000,000
5.	Issue Price:		99.932 per cent of the Aggregate Nominal Amount
6.	(a)	Specified Denominations:	SEK 2,000,000
	(b)	Calculation Amount:	SEK 2,000,000
7.	(i)	Issue Date:	11 March 2024
	(ii)	Interest Commencement Date:	Issue Date
8.	Maturity Date:		4 August 2028
9.	Extended Final Maturity		Applicable
	(a)	Statutory Extended Final Maturity:	Applicable
	(b)	Statutory Extended Final Maturity Date:	Payment Date falling in or nearest to August 2029

10.	Interest Basis:	In respect of the period from (but excluding) the Interest Commencement Date to (and including) the Maturity Date: 3.25 per cent. Fixed Rate (see paragraph 15 below) In respect of the period from (and including) the Maturity Date to (but excluding) the Statutory Extended Final Maturity Date: 3mSTIBOR + 0.44 per cent. Floating Rate (see paragraph 18)
11.	Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Covered Bonds will be redeemed on the Maturity Date at 100 per cent of their nominal amount
12.	Change of Interest Basis:	Applicable – Fixed to Floating Rate Covered Bonds, as further specified below in paragraphs 15 and 18
13.	Put/ Call Options:	Not Applicable
14.	Date Board approval of Covered Bonds obtained:	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Covered Bond Provisions		Applicable from and including the Interest Commencement Date to but excluding the Maturity Date
	(i)	Rate(s) of Interest:	3.25 per cent per annum payable in arrear on each Interest Payment Date
	(ii)	Interest Payment Date(s):	4 August in each year, commencing on 4 August 2024, commencing with a short first coupon, up to and including the Maturity Date
	(iii)	Day Count Fraction:	30/360
16.	Fixed Reset Note Provisions		Not Applicable
17.	Floating Rate Covered Bond Provisions		Not Applicable
18.	Extended Final Maturity Interest Provisions:		Applicable from (but excluding) the Maturity Date to (and including) the earlier of (i) the Interest Payment Date on which the Covered Bonds are redeemed in full, and (ii) the Statutory Extended Final Maturity
	(i)	Specified Period(s)/Specified Interest Payment Dates:	4 November 2028, 4 February 2029, 4 May 2029 4 August 2029, as applicable, subject in each case to adjustment in accordance with the Business Day Convention specified in paragraph 18(ii) below
	(ii)	Business Day Convention:	Modified Following Business Day Convention
	(iii)	Additional Business Centre(s):	Not Applicable
	(iv)	Party responsible for calculating (i) the Rate of Interest (if not the Issuing	Not Applicable

	Agent) and (ii) the Interest Amount (if not the Issuer):	
(v)	Screen Rate Determination:	Applicable
	– Reference Rate:	3-month STIBOR
	– Interest Determination Date(s):	Second day (other than a Saturday or Sunday) on which commercial banks are open for general business (including dealings in foreign exchange and foreign currency deposits) in Stockholm prior to the start of each Interest Period
	– Relevant Screen Page:	Refinitiv's page "STIBOR="
	– Financial Centre Time:	11.00 a.m. Stockholm time
	– Calculation Method:	Not Applicable
	– Observation Method:	Not Applicable
	– Observation Look-back Period:	Not Applicable
	– D:	Not Applicable
(vi)	Linear Interpolation:	Not Applicable
(vii)	Margin(s):	+ 0.44 per cent per annum
(viii)	Minimum Rate of Interest:	Not Applicable
(ix)	Maximum Rate of Interest:	Not Applicable
(x)	Day Count Fraction:	Actual/360
19.	Zero Coupon Covered Bond Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20.	Issuer Call:	Not Applicable
21.	Investor Put:	Not Applicable
22.	Optional Redemption for Senior Preferred Notes and Senior Non-Preferred Notes:	Not Applicable
23.	Optional Redemption for Subordinated Notes:	Not Applicable
24.	Final Redemption Amount:	SEK 2,000,000 per Calculation Amount
25.	Early Redemption Amount(s) payable on redemption for taxation reasons:	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE COVERED BONDS

26.	Form of Covered Bonds:	ES Covered Bonds issued in registered, uncertificated and dematerialised book-entry form.
27.	Additional Financial Centre(s):	Not Applicable

Signed on behalf of Landshypotek Bank AB (publ):

By: ……………………………………………………..

Duly authorised

Åke Källström

Martin Kihlberg

PART B – OTHER INFORMATION

1. **ADMISSION TO TRADING**

(i) Admission to trading:	Application has been made by the Issuer (or on its behalf) for the Covered Bonds to be admitted to trading on the Regulated Market of the Nasdaq Stockholm AB (operated by Nasdaq Stockholm AB) with effect from on or about the Issue Date.
(ii) Estimate of total expenses related to admission to trading:	SEK 95,000

2. **RATINGS**

Ratings:	The Covered Bonds are expected to be assigned the following ratings: AAA by S&P Global Ratings, acting through S&P Global Ratings Europe Limited S&P Global Ratings, acting through S&P Global Ratings Europe Limited is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended). In accordance with Standard & Poor's rating definitions available as at the date of these Final Terms on https://www.standardandpoors.com/en_US/web/guest/article/-/view/sourceId/504352, an obligation rated 'AAA' has the highest rating assigned by S&P Global Ratings. The obligor's capacity to meet its financial commitments on the obligation is extremely strong.

3. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Covered Bonds has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. **REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS**

(i)	Reasons for the offer:	See Use of Proceeds wording in the Base Prospectus
(ii)	Estimated net proceeds:	SEK 399,728,000

5. **YIELD**

Indication of yield:	3.270 per cent. *per annum* up to (and including) the Maturity Date The yield to the Maturity Date is calculated at the Issue Date on the basis of the Issue Price and is not an indication of future yield

6. **OPERATIONAL INFORMATION**

(i)	ISIN:	SE0013361409
(ii)	Common Code:	Not Applicable

(iii)	Clearing system(s) and the relevant identification number(s):	Euroclear Sweden, the Swedish Central Securities Depository (Euroclear Sweden identification number: 556112-8074). The Issuing Agent shall be entitled to obtain information from the register maintained by Euroclear Sweden for the purpose of performing its obligations under the Covered Bonds
(iv)	Delivery:	Delivery against payment
(v)	Names of Issuing Agent (if any):	Nordea Bank Abp
(vi)	Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Covered Bonds are capable of meeting them the Covered Bonds may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Covered Bonds will then be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

7. DISTRIBUTION

(i)	Method of distribution:	Non-syndicated
(ii)	If syndicated, names of Managers:	Not Applicable
(iii)	If non-syndicated, name of relevant Dealer:	Nordea Bank Abp

8. THIRD PARTY INFORMATION

The explanation of the meaning of the rating in Part B – 2 (*Ratings*) of these Final Terms has been extracted from Standard & Poor's website. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by Standard & Poor's, no facts have been omitted which would render the reproduced information inaccurate or misleading.

9. PROHIBITION OF SALES TO EEA RETAIL INVESTORS

Applicable

10. BENCHMARKS:

Relevant Benchmark:	STIBOR is provided by Swedish Financial Benchmark Facility AB ("SFBF"). As at the date hereof, SFBF appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (Register of administrators and benchmarks) of Regulation (EU) 2016/1011, as amended.