

Amended and Restated Final Terms dated 5 October 2022
which amend and restate the Final Terms dated 14 September 2022¹

Landshypotek Bank AB (publ)

Legal entity identifier (LEI): 5493004WUGGU2BQI7F14

Issue of SEK 1,000,000,000 Senior Non-Preferred Notes due September 2025

under the €10,000,000,000

Nordic Medium Term Note and Covered Bond Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Relevant Conditions set forth in the base prospectus dated 19 May 2022 (the **Base Prospectus**) as supplemented by the supplement to it dated 16 June 2022 which together constitute a base prospectus for the purposes of the EU Prospectus Regulation. As used herein, **EU Prospectus Regulation** means Regulation (EU) 2017/1129 (as amended). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 8 of the EU Prospectus Regulation and must be read in conjunction with the Base Prospectus as so supplemented in order to obtain all relevant information. The Base Prospectus and the supplement have been published on the website of the Issuer and copies may be obtained from the registered office of the Issuer. For each issue of Notes, the Issuer will prepare the Final Terms for such issue and send a copy to the Issuing Agent.

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| 1. | Relevant Conditions: | Terms and Conditions of the ES Notes as set out in the Base Prospectus dated 19 May 2022 |
| 2. | (i) Series Number: | 710 |
| | (ii) Tranche Number: | 1 |
| | (iii) Date on which the Notes will be consolidated and form a single Series: | Not Applicable |
| 3. | Specified Currency or Currencies: | Swedish Kronor ("SEK") |
| 4. | Aggregate Nominal Amount: | |
| | - Tranche: | SEK 1,000,000,000 |
| | - Series: | SEK 1,000,000,000 |
| 5. | Issue Price: | 100 per cent of the Aggregate Nominal Amount |
| 6. | (a) Specified Denominations: | SEK 2,000,000 |
| | (b) Calculation Amount: | SEK 2,000,000 |
| 7. | (i) Issue Date: | 19 September 2022 |
| | (ii) Interest Commencement Date: | 19 September 2022 |
| 8. | Maturity Date: | 19 September 2025 |
| 9. | Extended Final Maturity | Not Applicable |
| 10. | Interest Basis: | In respect of the period from (but excluding) the Interest Commencement Date to (and including) the Maturity Date: |

¹ Amendment is indicated with a footnote detailing the relevant change

3 months STIBOR +1.10 per cent Floating Rate

(see paragraph 17 below)

11. Redemption Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent of their nominal amount.
12. Change of Interest Basis: Not Applicable
13. Put/ Call Options: Issuer Call
(see paragraph 20 below)
14. (i) Status of the Notes: Senior Non-Preferred
- Additional Amounts - Interest Only: Not Applicable
- (ii) Date Board approval of Notes obtained: Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. Fixed Rate Note Provisions Not Applicable
16. Fixed Reset Note Provisions Not Applicable
17. Floating Rate Note Provisions Applicable
- (i) Specified Period(s)/Specified Interest Payment Dates: 19 March, 19 June, 19 September and 19 December in each year, commencing on 19 December 2022, up to and including the Maturity Date
- (ii) Business Day Convention: Modified Following Business Day Convention
- (iii) Additional Business Centre(s): Stockholm
- (iv) Party responsible for calculating (i) the Rate of Interest (if not the Issuing Agent) and (ii) the Interest Amount (if not the Issuer): Not Applicable
- (v) Screen Rate Determination: Applicable
- Reference Rate: 3 months STIBOR
 - Interest Determination Date(s): (Second (other than a Saturday or a Sunday) on which commercial banks are open for general business (including dealings in foreign exchange and foreign currency deposits) in Stockholm prior to the start of each Interest Period
 - Relevant Screen Page: Refinitiv's page "STIBOR="
 - Financial Centre Time: 11 a.m. Stockholm time
 - Calculation Method: Not Applicable
 - Observation Method: Not Applicable

	–	Observation Look-back Period:	Not Applicable
	–	D:	Not Applicable
(vi)		Linear Interpolation:	Not Applicable
(vii)		Margin(s):	+ 1.10 per cent per annum
(viii)		Minimum Rate of Interest:	Not Applicable
(ix)		Maximum Rate of Interest:	Not Applicable
(x)		Day Count Fraction:	Actual/360
18.		Extended Final Maturity Interest Provisions:	Not Applicable
19.		Zero Coupon Note Provisions:	Not Applicable



PROVISIONS RELATING TO REDEMPTION

20.		Issuer Call:	Applicable
	(i)	Optional Redemption Date(s):	19 September 2024
	(ii)	Optional Redemption Amount(s):	SEK 2,000,000 per Calculation Amount
	(iii)	If redeemable in part:	
		(a) Minimum Redemption Amount:	Not Applicable
		(b) Higher Redemption Amount:	Not Applicable
	(iv)	Notice periods:	Not less than 15 nor more than 30 days
21.		Investor Put:	Not Applicable
22.		Optional Redemption for Senior Preferred Notes and Senior Non-Preferred Notes:	Applicable
	(i)	MREL Disqualification Event Redemption:	Applicable – MREL Disqualification Event Redemption Amount: SEK 2,000,000 per Calculation Amount
	(ii)	Tax Event Redemption:	Applicable - Tax Event Early Redemption Amount: SEK 2,000,000 per Calculation Amount
	(iii)	Variation or Substitution instead of Redemption:	Applicable - Condition 5.12 applies
23.		Optional Redemption for Subordinated Notes:	Not Applicable
24.		Final Redemption Amount:	SEK 2,000,000 per Calculation Amount
25.		Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default:	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

26. Form of Notes: ES Notes issued in registered, uncertificated and dematerialised book-entry form.
27. Additional Financial Centre(s): Not Applicable

Signed on behalf of Landshypotek Bank AB (publ):

By:  
Duly authorised
 Victoria Hellman

PART B – OTHER INFORMATION

1. ADMISSION TO TRADING

- (i) Admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of Nasdaq Stockholm (operated by Nasdaq Stockholm AB) with effect from the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: SEK 56 875

2. RATINGS

- Ratings: The Notes are expected to be assigned the following ratings:
- BBB+ by S&P Global Ratings, acting through S&P Global Ratings Europe Limited.
- For the purpose of S&P Global Ratings, an obligation rated BBB indicates that the issuer has adequate capacity to meet financial commitments, but more subject to adverse economic conditions.
- S&P Global Ratings Europe Limited is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended).

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

- (i) Reasons for the offer: See "Use of Proceeds" in the Base Prospectus
- (ii) Estimated net proceeds: SEK 1,000,000,000²

5. YIELD

- Indication of yield: Not Applicable

6. OPERATIONAL INFORMATION

- (i) ISIN: SE0017780216
- (ii) Common Code: Not Applicable
- (iii) Clearing system(s) and the relevant identification number(s): Euroclear Sweden, the Swedish Central Securities Depository (Euroclear Sweden identification number: 556112-8047). The Issuing Agent shall be entitled to obtain information from the register maintained by Euroclear Sweden for the purpose of performing its obligations under the ES Notes.
- (iv) Delivery: Delivery against payment

² Amended to reflect correct Estimated Net Proceeds

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| (v) | Names of Issuing Agent (if any): | Skandinaviska Enskilda Banken AB (publ) |
| (vi) | Intended to be held in a manner which would allow Eurosystem eligibility: | No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |

7. DISTRIBUTION

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| (i) | Method of distribution: | Syndicated |
| (ii) | If syndicated, names of Managers: | Skandinaviska Enskilda Banken AB (publ)
Svenska Handelsbanken AB (publ) |
| (iii) | Date of Subscription Agreement: | Not Applicable |
| (iv) | Stabilisation Manager(s) (if any): | Not Applicable |
| (v) | If non-syndicated, name of relevant Dealer: | Not Applicable |

8. THIRD PARTY INFORMATION

Not Applicable

9. PROHIBITION OF SALES TO EEA RETAIL INVESTORS

Not Applicable

10. BENCHMARKS:

Relevant Benchmark:	STIBOR is provided by Swedish Financial Benchmark Facility ("SFBF"). As at the date hereof, SFBF does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (Register of administrators and benchmarks) of Regulation (EU) 2016/1011, as amended. On 22 December 2021, SFBF submitted an application to the Swedish FSA to operate as an authorised administrator under the Benchmark Regulation. As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such as STIBOR may continue to be used while the Swedish FSA evaluates the application.
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