

Supplement dated 24 October 2014 to the Offering Circular dated 28 May 2014



## Landshypotek Bank

**LANDSHYPOTEK BANK AB (publ)**  
(incorporated with limited liability in the Kingdom of Sweden)

**€3,500,000,000**

### **Euro Medium Term Note and S.O. Bond Programme**

This supplement dated 24 October 2014 (the **Supplement**) to the offering circular dated 28 May 2014 (the **Original Offering Circular**, and as supplemented on 31 July 2014, the **Offering Circular**) constitutes a supplement for the purposes of Article 13(1) of Chapter I of Part II of the Luxembourg Act dated 10 July 2005 on prospectuses for securities (the **Prospectus Act 2005**) and is prepared in connection with the €3,500,000,000 Euro Medium Term Note and S.O. Bond Programme (the **Programme**) established by Landshypotek Bank AB (publ) (the **Issuer**).

Terms defined in the Offering Circular have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Offering Circular. To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Offering Circular by this Supplement and (b) any other statement in or incorporated by reference into the Offering Circular, the statements in (a) above will prevail.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (having taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

#### ***Incorporation by Reference of the Issuer's Interim Report January – September 2014***

On 23 October 2014, the Issuer published its unaudited consolidated and non-consolidated interim financial statements for the nine months ended 30 September 2014. A copy of the 'Interim Report January – September 2014' (the **2014 Q3 Interim Report**), which includes the unaudited interim financial statements, has been filed with the *Commission de Surveillance du Secteur Financier* (the **CSSF**) in its capacity as competent authority under the Prospectus Act 2005 and, by virtue of this Supplement, the unaudited interim financial statements, together with the Notes to the unaudited interim financial statements, as identified in the cross-reference list below, are incorporated by reference into, and form part of, the Offering Circular. Copies of documents incorporated by reference in the Offering Circular can be obtained from the registered office of the Issuer and from the specified offices of the Paying Agents for the time being in London and Luxembourg, as described on page 21 of the Original Offering Circular. In addition, this Supplement and the document incorporated by reference will be published on the website of the Luxembourg Stock Exchange at [www.bourse.lu](http://www.bourse.lu).

<b>2014 Q3 Interim Report</b>	<b>Page Number</b>
<i>Income statement</i> .....	Pages 12 and 13
<i>Statement of comprehensive income</i> .....	Pages 12 and 13
<i>Balance sheet</i> .....	Page 14
<i>Cash-flow statement</i> .....	Page 14
<i>Statement of changes in equity</i> .....	Page 15
<i>Notes to the unaudited interim financial statements</i> .....	Pages 16 to 21

For the purposes of Article 28.4 of Commission Regulation (EU) No. 809/2004, any non-incorporated parts of the 2014 Q3 Interim Report are either deemed not relevant for an investor or are otherwise covered elsewhere in the Offering Circular.

***Significant or Material Change***

There has been no significant change in the financial or trading position of the Issuer or the Group since 30 September 2014 and there has been no material adverse change in the financial position or prospects of the Issuer or the Group since 31 December 2013.

***General***

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Offering Circular since the publication of the Offering Circular.